

SPIKES® Futures Exchange¹ Fees are Waived for May 2023

SPIKES® Futures Customer Volume Incentive Program	
Eligibility	<ul style="list-style-type: none"> • Open to end user customers (All Market Participants other than Proprietary Trading Groups as defined by CFTC) • Market makers and proprietary trading groups are excluded
Requirements	<ul style="list-style-type: none"> • Must have an account with an MGEX™ Clearing Member and provide such information to MGEX • Must submit a completed SPIKES Futures Customer Volume Incentive Program Application, which must be accepted and approved by MGEX • For activity to be included for a full current month, a completed application must be submitted by the 15th of the month with a response to such application from MGEX within 5 business days. Should the 15th fall on a non-business day, the deadline will be extended to the next business day. Completed applications received after the 15th of the month are eligible for activity to be included starting from the date of approval of such application by MGEX. • Recurring applications not necessary
Incentives	<p>Total monthly pool available of \$100,000, allocating \$5 per qualified contract side. Pro rata allocation if the entire pool is exhausted.</p> <ul style="list-style-type: none"> • \$50,000 cap per customer • Qualified customer contract sides are outright trades for an approved customer account number <ul style="list-style-type: none"> - TAS, blocks, and EFRPs are not qualified contracts; calendar spreads are included with a 0.2 multiple applied to each leg • Payments made to the end user via bank wire

¹ Regular clearing fees assessed by the MGEX clearing house will be assessed

DISCLAIMER

This SPIKES Futures Customer Volume Incentive Program description provides a summary of the SPIKES Futures Incentive Program and/or the SPIKES Futures Customer Volume Program and certain transaction fees assessed by MGEX as of the publication date. The complete, official, and current MGEX Fee Schedule for SPIKES Futures is available at: <http://www.mgex.com/spikes.html>. The complete and official SPIKES Futures Incentive Program and/or SPIKES Market Maker Program is described in and subject to a filing made by MGEX with the CFTC. In the event of any conflict between this description and the MGEX Fee Schedule or the CFTC filing, the MGEX Fee Schedule and CFTC filing prevail. Fees and incentives are subject to change.

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