

MIAX Options Exchange Celebrates First Anniversary and Hits Milestones

Princeton, NJ – **December 11, 2013** – MIAX Options Exchange (MIAX) celebrated its one year anniversary on December 7^{th} and announced that it achieved an uptime of 100% in its first year of operation. MIAX also celebrated another milestone as a record number of contracts traded on MIAX on December 6, 2013 – in excess of 500,000 contracts – representing 3.36% of equity options volume.

"We are very excited to have reached these milestones and thank our members and supporters for their confidence in MIAX" said Thomas P. Gallagher, Chairman and Chief Executive Officer of MIAX. Doug Schafer, Executive Vice President and Chief Information Officer of MIAX added, "As we move into our second year of operation, the MIAX team is laser focused on delivering the additional functionality, features and protections requested by our members while continuing to maintain our reputation for providing a quality customer experience."

MIAX also announced that it recently gained approval to join the World Federation of Exchanges (WFE) as a Correspondent Exchange. The World Federation of Exchanges is a trade association for operators of regulated financial exchanges. With 63 members from around the globe, the WFE develops and promotes standards in markets, supporting reform in the regulation of OTC derivatives markets, international cooperation and coordination among regulators.

"We thank the WFE Board of Directors for their consideration and approval of MIAX as a Correspondent Exchange," said Edward Deitzel, Executive Vice President and Chief Regulatory Officer of MIAX.

For further information regarding the MIAX Options Exchange, including product listings, fee schedule, news and recent developments, member onboarding, and technology onboarding, including specifications and requirements, please visit <u>www.MIAXOptions.com</u> or contact MIAX Trading Operations at <u>TradingOperations@MIAXOptions.com</u>.

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About MIAX and MIH

MIAX, which commenced operations on December 7, 2012, is a fully electronic options trading exchange approved by the SEC as a national securities exchange on December 3, 2012. MIAX has assembled a team with deep rooted experience in developing, operating and trading on options exchanges. Its trading platform has been developed in-house and designed from the ground up for the unique functional and performance demands of derivatives trading. MIAX Options now lists and trades options on the majority of the top 840 multiply listed classes. The MIAX Options Exchange's unparalleled system throughput is in excess of 24 million quotes per second. The average latency for a single quote on MIAX is 27.6 microseconds for a full round trip. At the 99th percentile, the latency on MIAX is 39.7 microseconds. At the 99.9th percentile, the latency on MIAX is 56.4 microseconds. The MIAX Options Exchange are located in Princeton, New Jersey.

MIAX and Miami International Technologies, LLC (MIAX Technologies) are wholly-owned subsidiaries of Miami International Holdings, Inc. (MIH). MIAX Technologies is the Company's technology subsidiary for the sale and/or license of the MIAX trading technology. MIAX intends to launch the MIAX Equities Exchange and plans to pursue Latin American equity listings. The launch of the MIAX Equities Exchange is subject to SEC approval. The MIAX Futures Exchange is also planned as a follow-on initiative. The launch of the MIAX Futures Exchange is subject to CFTC approval.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of MIH, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning the plans, objectives, expectations and intentions and other statements that are not historical or current facts of MIH, together with its subsidiaries, including MIAX (the "Company"). Forward-looking statements include, but are not limited to, statements of the Company; the competitive position of the Company; potential growth opportunities available to the Company; the expectation with respect to securities, options and future markets and general economic conditions; the effects of competition on the Company's business; and the impact of future legislation and regulatory changes on the Company's business. Forward-looking statements are based on the Company's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements.