

## MIAX Options Announces Successful Deployment of Technology Upgrades and Enhancements; Continues to Improve Its Industry Leading Performance Numbers

**Princeton, NJ – December 8, 2015** – MIAX Options Exchange (MIAX<sup>®</sup>) today announced that it had successfully deployed v2.0 of its trading systems software and infrastructure as part of its ongoing commitment to technological advancement and improvement.

MIAX remains an industry leader in performance numbers following its technology upgrades and enhancements. Performance data show that the MIAX system is now capable of sustaining 38,000,000 quotes per second, a 41% improvement over the prior sustained throughput, while the average latency for a single quote has been reduced to 15.89 microseconds for a full round trip, a 42% improvement over the prior average. At the 99<sup>th</sup> and 99.9<sup>th</sup> percentiles, the average latency is now 23.11 and 45.44 microseconds for a full round trip, respectively, representing a 63% and 54% improvement over their respective prior averages.

"We place great focus on technology and system performance," said Douglas M. Schafer, Jr., Executive Vice President and Chief Information Officer of MIAX. "These technology upgrades will enable MIAX customers to experience a significant improvement in their overall throughput, latency and 'wire-order' determinism." Continued Schafer, "The successful deployment of v2.0 of MIAX's trading systems and infrastructure has enabled us to continue our tradition of providing exceptional technology and service to MIAX customers and remain an industry leader in performance speed, reliability and efficiency."

"Our technology team's ability to update and enhance an already exceptional MIAX system to assure that it will remain one of the industry's most reliable and fastest is a testament to the talent and abilities of the entire MIAX technology team," said Thomas P. Gallagher, MIAX's Chairman and Chief Executive Officer. "These technology upgrades and enhancements are part of MIAX's overall commitment to providing high quality systems designed to meet the unique protection and performance demands of the equity options industry."

For further information regarding the MIAX Options Exchange, please visit <u>www.MIAXOptions.com</u> or contact MIAX Trading Operations at <u>TradingOperations@MIAXOptions.com</u>.

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## **About MIAX Options and MIH**

MIAX Options, which commenced operations on December 7, 2012, is a fully electronic options trading exchange approved by the SEC as a national securities exchange on December 3, 2012. MIAX Options has assembled a team with deep rooted experience in developing, operating and trading on options exchanges. Its trading platform has been developed in-house and designed from the ground up for the unique functional and performance demands of derivatives trading. MIAX Options now lists and trades options on over 2,300 multi-listed classes. MIAX Options' unparalleled system throughput is approximately 38 million quotes per second. The average latency for a single quote on MIAX Options is approximately 15.89 microseconds for a full round trip. At the 99<sup>th</sup> percentile, the latency on MIAX

Options is approximately 23.11 microseconds. At the 99.9<sup>th</sup> percentile, the latency on MIAX Options is approximately 45.44 microseconds. The executive offices and technology development center as well as the National Operations Center for the MIAX Options are located in Princeton, New Jersey.

MIAX Options, Miami International Technologies, LLC (MIAX Technologies) and MIAX Global, LLC (MIAX Global) are wholly-owned subsidiaries of Miami International Holdings, Inc. (MIH). MIAX Technologies is MIH's technology subsidiary for the sale and/or license of MIAX trading technology. MIAX Global focuses on merger, acquisition and joint venture activities of MIH. MIAX Global also provides technology and other services outside of North America, with its initial concentration being on Europe and Latin America.

## **Disclaimer and Cautionary Note Regarding Forward-Looking Statements**

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of MIH, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning the plans, objectives, expectations and intentions and other statements that are not historical or current facts of MIH, together with its subsidiaries, including MIAX Options (the Company). Forward-looking statements include, but are not limited to, statements of operations of the Company; the competitive position of the Company; potential growth opportunities available to the Company; the effects of competition on the Company's business; and the impact of future legislation and regulatory changes on the Company's business. Forward-looking statements are based on the Company's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements.