

Miami International Holdings Reports October 2020 Options Trading Results for MIAX Exchange Group; Year-to-Date Market Share up Approximately 21% from 2019

PRINCETON, N.J., Nov. 9, 2020 – Miami International Holdings, Inc. (MIH) today reported October 2020 options trading results for its three securities exchanges – MIAX[®], MIAX PEARL[®] and MIAX Emerald[®] (together, the MIAX Exchange Group[™]). The MIAX Exchange Group collectively executed over 73.3 million equity option contracts in October for a combined average daily volume (ADV) of 3,332,755 contracts, representing a total U.S. equity options market share of 12.26%.

Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	Oct-20	Oct-19	% Chg	Sept-20	% Chg	Oct-20	Oct-19	% Chg
Trading Days	22	23		21		211	211	
U.S. Equity Options Industry	597,964,688	402,970,144	48.4%	632,751,329	-5.5%	5,644,483,700	3,688,868,199	53.0%
MIAX Exchange Group	73,320,613	41,770,074	75.5%	86,720,900	-15.5%	678,770,274	367,270,081	84.8%
MIAX	31,035,089	16,846,978	84.2%	36,901,910	-15.9%	273,837,749	146,909,845	86.4%
MIAX PEARL	20,740,055	21,308,131	-2.7%	23,864,559	-13.1%	249,352,968	198,166,617	25.8%
MIAX Emerald	21,545,469	3,614,965	496.0%	25,954,431	-17.0%	155,579,557	22,193,619	601.0%
Equity Options ADV	Oct-20	Oct-19	% Chg	Sept-20	% Chg	Oct-20	Oct-19	% Chg
U.S. Equity Options Industry	27,180,213	17,520,441	55.1%	30,131,016	-9.8%	26,751,108	17,482,788	53.0%
MIAX Exchange Group	3,332,755	1,816,090	83.5%	4,129,567	-19.3%	3,216,921	1,740,616	84.8%
MIAX	1,410,686	732,477	92.6%	1,757,234	-19.7%	1,297,809	696,255	86.4%
MIAX PEARL	942,730	926,440	1.8%	1,136,408	-17.0%	1,181,768	939,178	25.8%
MIAX Emerald	979,340	157,172	523.1%	1,235,925	-20.8%	737,344	105,183	601.0%

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	Oct-20	Oct-19	% Chg	Sept-20	% Chg	Oct-20	Oct-19	% Chg
MIAX Exchange Group	12.26%	10.37%	18.3%	13.71%	-10.5%	12.03%	9.96%	20.8%
MIAX	5.19%	4.18%	24.1%	5.83%	-11.0%	4.85%	3.98%	21.8%
MIAX PEARL	3.47%	5.29%	-34.4%	3.77%	-8.0%	4.42%	5.37%	-17.8%
MIAX Emerald	3.60%	0.90%	301.7%	4.10%	-12.2%	2.76%	0.60%	358.1%

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX PEARL[®]) and MIAX Emerald, LLC (MIAX Emerald[®] and together with MIAX and MIAX PEARL, the MIAX Exchange Group[™]), three national securities exchanges. MIH also owns a controlling interest in the Bermuda Stock Exchange.

MIAX, MIAX PEARL and MIAX Emerald options exchanges leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options[®] serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

Under MIAX PEARL's exchange license, MIAX PEARL Equities[™] provides its members with best-in-class performance through a combination of high determinism, low latency and high throughput. MIAX PEARL Equities has maker-taker pricing and a price-time allocation model.

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

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