

Miami International Holdings Reports Trading Results for October 2025

PRINCETON, N.J. AND MIAMI — November 5, 2025 — Miami International Holdings, Inc. (MIAX) (NYSE: MIAX), a technology-driven leader in building and operating regulated financial markets across multiple asset classes, today reported October 2025 trading results for its U.S. exchange subsidiaries — MIAX®, MIAX Pearl®, MIAX Emerald® and MIAX Sapphire® (collectively, the MIAX Exchange Group), and MIAX Futures™.

October 2025 and Year-to-Date Highlights

- MIAX Exchange Group set a number of volume and market share records in October 2025 including:
 - Daily market share record of 20.9% on October 14, 2025
 - Daily volume record of 19.7 million contracts on October 10, 2025
 - Monthly market share record of 19.4% in October 2025
 - Monthly average daily volume (ADV) record of 13.1 million contracts, a 92.4% increase from October 2024
 - Year-to-date (YTD) ADV record of 9.4 million contracts, a 46.4% increase from the same period in 2024
- MIAX Futures reached a record YTD ADV of 13,828 contracts through October 2025, a 10.1% increase from the same period in 2024.

Additional MIAX Exchange Group and MIAX Futures trading volume and market share information is included in the table below. Summary statistics including trading volume and market share by business segment, as well as rolling three-month average revenue per contract and capture rates are now available on the MIAX website at <https://ir.miaxglobal.com/volume-rpc-reports>.

	Average Daily Trading Volume (ADV) ⁽¹⁾					Year-to-Date Comparison		
	Oct-25	Oct-24	% Chg	Sep-25	% Chg	Oct-25	Oct-24	% Chg
U.S. Multi-list Options								
Trading Days	23	23		21		209	211	
U.S. Equity Options Industry ADV (000's)	67,193	44,322	51.6%	61,299	9.6%	55,442	43,393	27.8%
MIAX Exchange Group Options ADV (000's)	13,057	6,787	92.4%	10,787	21.0%	9,448	6,453	46.4%
MIAX Exchange Group Options Market Share	19.4%	15.3%	26.9%	17.6%	10.4%	17.0%	14.9%	14.6%
U.S. Equities								
U.S. Equities Industry ADV (Millions)	20,996	11,665	80.0%	18,309	14.7%	17,613	11,674	50.9%
MIAX Pearl ADV (Millions)	218	191	14.0%	205	6.6%	190	200	-5.1%
MIAX Pearl Market Share	1.0%	1.6%	-36.6%	1.1%	-7.1%	1.1%	1.7%	-37.1%
MIAX Futures Exchange								
Trading Days	23	23		21		210	211	
MIAX Futures ADV	7,286	10,315	-29.4%	5,973	22.0%	13,828	12,554	10.1%

1) Calculated as total volume for the period divided by total trading days for the period.

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About MIAx

Miami International Holdings, Inc. (NYSE: MIAx) is a technology-driven leader in building and operating regulated financial markets across multiple asset classes and geographies. MIAx® operates nine exchanges across options, futures, equities and international markets including MIAx Options, MIAx Pearl®, MIAx Emerald®, MIAx Sapphire®, MIAx Pearl Equities™, MIAx Futures™, MIAxdx™, The Bermuda Stock Exchange (BSX) and The International Stock Exchange (TISE). MIAx also owns Dorman Trading, a full-service Futures Commission Merchant. To learn more about MIAx please visit www.miaxglobal.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or "planned," "will" or "should," "expected," "anticipates," "draft," "eventually" or "projected." You are cautioned that such statements are based on management's current expectations and are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements. Additional risks and uncertainties that may cause actual results to differ materially include the risks and uncertainties listed in Miami International Holdings, Inc.'s (together with its subsidiaries, the Company) public filings with the Securities and Exchange Commission. In providing forward-looking statements, the Company is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise.

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