



**MIAX Options Reports October 2015 Trading Activity;
Ranks #1 in Time at NBBO for Both All Option Classes
and Penny Pilot Option Classes for September 2015**

Princeton, NJ – November 2, 2015 – MIAX Options Exchange (MIAX[®]) today announced that over 22.6 million contracts were executed on MIAX in October 2015, which equates to an average daily volume of over 1 million contracts. The over 22.6 million contracts executed represents a 41% increase from the approximately 16 million contracts executed in October 2014 and a 12.7% increase from the over 20 million contracts executed in September 2015. MIAX’s October equity options market share of 7.00% represents a 90% increase from the 3.68% achieved in October 2014 and an 8.53% increase from 6.45% achieved in September 2015.

Detailed volume statistics are as follows:

	Current Month			Year-to-Date		
	Oct 2015	Oct 2014	% Change	Oct 2015	Oct 2014	% Change
MIAX Total Volume	22,680,425	16,069,857	41.1%	209,392,777	109,719,459	90.8%
MIAX ADV	1,030,928	698,689	47.6%	997,108	519,997	91.8%

	Previous Month		
	Oct 2015	Sept 2015	% Change
MIAX Total Volume	22,680,425	20,120,736	12.7%
MIAX ADV	1,030,928	958,130	7.6%

Other achievements include:

- During September 2015, MIAX ranked #1 out of all U.S. equity options exchanges in percentage of time at the National Best Bid/Offer (NBBO) in aggregate across all option classes. This marked the second month in a row that MIAX achieved this distinction.
- During September 2015, MIAX ranked #1 out of all U.S. equity options exchanges in percentage of time at the NBBO in aggregate across all Penny Pilot option classes for September 2015. This marked the first time ever that MIAX was ranked #1 in this category. Statistics for both all option classes and Penny Pilot option classes were provided by the TABB Group.¹

¹ *The Options Liquidity Matrix is a monthly analysis of options market activity published by TABB Group and Hanweck Associates. The report includes options trading volumes and statistics on execution metrics for each U.S. listed options exchange and the industry using proprietary statistics and methodologies from Hanweck Associates and data from the Options Clearing Corporation. All statistics are derived from direct OPRA data feeds and include all trade activity reported by OPRA for each day. Quote statistics include trading activity during normal trading hours.*

Percentage of Time at the National Best Bid/Offer: Sum of time the exchange is both best bid and best offer (across only symbols quoted by the exchange) divided by the sum of time those symbols have a best bid/offer during the trading day.

For further information regarding the MIAX Options Exchange, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIAX Options and MIH

MIAX Options, which commenced operations on December 7, 2012, is a fully electronic options trading exchange approved by the SEC as a national securities exchange on December 3, 2012. MIAX Options has assembled a team with deep rooted experience in developing, operating and trading on options exchanges. Its trading platform has been developed in-house and designed from the ground up for the unique functional and performance demands of derivatives trading. MIAX Options now lists and trades options on over 2,300 multi-listed classes. MIAX Option's unparalleled system throughput is approximately 27 million quotes per second. The average latency for a single quote on MIAX Options is approximately 28.89 microseconds for a full round trip. At the 99th percentile, the latency on MIAX Options is approximately 43.90 microseconds. At the 99.9th percentile, the latency on MIAX Options is approximately 79.01 microseconds. The executive offices and technology development center as well as the National Operations Center for the MIAX Options are located in Princeton, New Jersey.

MIAX Options, Miami International Technologies, LLC (MIAX Technologies) and MIAX Global, LLC (MIAX Global) are wholly-owned subsidiaries of Miami International Holdings, Inc. (MIH). MIAX Technologies is MIH's technology subsidiary for the sale and/or license of MIAX trading technology. MIAX Global focuses on merger, acquisition and joint venture activities of MIH. MIAX Global also provides technology and other services outside of North America, with its initial concentration being on Europe and Latin America.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of MIH, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning the plans, objectives, expectations and intentions and other statements that are not historical or current facts of MIH, together with its subsidiaries, including MIAX Options (the Company). Forward-looking statements include, but are not limited to, statements about the possible or assumed future results of operations of the Company; the competitive position of the Company; potential growth opportunities available to the Company; the expectation with respect to securities, options and future markets and general economic conditions; the effects of competition on the Company's business; and the impact of future legislation and regulatory changes on the Company's business. Forward-looking statements are based on the Company's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements.