

Miami International Holdings Reports September 2019 Trading Results for MIAX Exchange Group

PRINCETON, N.J., Oct. 8, 2019 – Miami International Holdings, Inc. (MIH) today reported the September 2019 trading activity for its three fully electronic options exchanges – MIAX[®], MIAX PEARL[®] and MIAX Emerald[™] (together, the MIAX Exchange Group[™]). The MIAX Exchange Group collectively executed over 35.9 million equity option contracts in September for a combined average daily volume (ADV) of 1,799,882 contracts, representing a total U.S. equity options market share of 9.98%.

Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	Sept-19	Sept-18	% Chg.	Aug-19	% Chg.	Sept-19	Sept-18	% Chg.
Trading Days	20	19		22		188	188	
U.S. Equity Options Industry	360,693,463	322,566,988	11.8%	418,770,313	-13.9%	3,285,898,055	3,319,482,111	-1.0%
MIAX Exchange Group	35,997,644	30,731,033	17.1%	43,160,673	-16.6%	325,500,007	301,748,757	7.9%
MIAX	13,958,514	14,591,474	-4.3%	15,848,772	-11.9%	130,062,867	149,805,448	-13.2%
MIAX PEARL	19,115,274	16,139,559	18.4%	24,174,456	-20.9%	176,858,486	151,943,309	16.4%
MIAX Emerald	2,923,856	-	-	3,137,445	-6.8%	18,578,654	-	-
Equity Options ADV	Sept-19	Sept-18	% Chg.	Aug-19	% Chg.	Sept-19	Sept-18	% Chg.
U.S. Equity Options Industry	18,034,673	16,977,210	6.2%	19,035,014	-5.3%	17,478,181	17,656,820	-1.0%
MIAX Exchange Group	1,799,882	1,617,423	11.3%	1,961,849	-8.3%	1,731,383	1,605,047	7.9%
MIAX	697,926	767,972	-9.1%	720,399	-3.1%	691,824	796,837	-13.2%
MIAX PEARL	955,764	849,450	12.5%	1,098,839	-13.0%	940,737	808,209	16.4%
MIAX Emerald	146,193	-	-	142,611	2.5%	98,823	-	-

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	Sept-19	Sept-18	% Chg.	Aug-19	% Chg.	Sept-19	Sept-18	% Chg.
MIAX Exchange Group	9.98%	9.53%	4.8%	10.31%	-3.2%	9.91%	9.09%	9.0%
MIAX	3.87%	4.52%	-14.4%	3.78%	2.3%	3.96%	4.51%	-12.3%
MIAX PEARL	5.30%	5.00%	5.9%	5.77%	-8.2%	5.38%	4.58%	17.6%
MIAX Emerald	0.81%	-	-	0.75%	8.2%	0.57%	-	-

Other news and achievements include:

MIH

- Announced that futures on the SPIKES[®] Volatility Index (SPIKES) are expected to launch on the Minneapolis Grain Exchange (MGEX) on November 18, 2019, subject to Commodity Futures Trading Commission (CFTC) approval.
- SPIKES Futures will be available on MGEX via the CME Globex[®] platform, providing the SPIKES Futures product with significant distribution from day one.
- With the launch of SPIKES Futures, MIAX and MGEX will serve as the exclusive exchanges for SPIKES derivatives products, following a partnership agreement between MIH and MGEX.

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX PEARL[®]) and MIAX Emerald, LLC (MIAX Emerald[™] and together with MIAX and MIAX PEARL, the MIAX Exchange Group), three fully electronic options trading exchanges.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with a Miami Operations Center and additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

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The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as “may”, “future”, “plan” or “planned”, “will” or “should”, “expected,” “anticipates”, “draft”, “eventually” or “projected”. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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