

Miami International Holdings Reports September 2018 Trading Activity for MIAX Exchange Group

PRINCETON, N.J., Oct. 5, 2018 – Miami International Holdings, Inc. today reported the September 2018 trading activity for its two fully electronic options exchanges – MIAX Options[®] and MIAX PEARL[™] (together, the MIAX Exchange Group[™]). The MIAX Exchange Group collectively executed over 30.7 million contracts in September 2018 for a combined average daily volume (ADV) of 1,617,423 contracts, representing a total U.S. equity options market share of 9.53%.

Detailed volume statistics are as follows:

Trading Volume for MIAX Options and MIAX PEARL, Monthly Comparison						Year-to-Date Comparison		
Total Options Contracts	Sept 2018	Sept 2017	% Chg	Aug 2018	% Chg	Sept 2018	Sept 2017	% Chg
Trading Days	19	20		23		188	188	
U.S. Equity Options Industry	322,566,988	282,159,560	14.3%	384,002,068	-16.0%	3,319,482,111	2,726,899,564	21.7%
MIAX Exchange Group	30,731,033	19,351,830	58.8%	37,642,941	-18.4%	301,748,757	172,269,352	75.2%
MIAX Options	14,591,474	13,819,054	5.6%	17,270,967	-15.5%	149,805,448	149,685,307	0.1%
MIAX PEARL	16,139,559	5,532,776	191.7%	20,371,974	-20.8%	151,943,309	22,584,045	572.8%
Options ADV	Sept 2018	Sept 2017	% Chg	Aug 2018	% Chg	Sept 2018	Sept 2017	% Chg
U.S. Equity Options Industry	16,977,210	14,107,978	20.3%	16,695,742	1.7%	17,656,820	14,504,785	21.7%
MIAX Exchange Group	1,617,423	967,592	67.2%	1,636,650	-1.2%	1,605,047	916,326	75.2%
MIAX Options	767,972	690,953	11.1%	750,912	2.3%	796,837	796,198	0.1%
MIAX PEARL	849,450	276,639	207.1%	885,738	-4.1%	808,209	120,128	572.8%
Market Share	Sept 2018	Sept 2017	% Chg	Aug 2018	% Chg	Sept 2018	Sept 2017	% Chg
MIAX Exchange Group	9.53%	6.86%	38.9%	9.80%	-2.8%	9.09%	6.32%	43.9%
MIAX Options	4.52%	4.90%	-7.6%	4.50%	0.6%	4.51%	5.49%	-17.8%
MIAX PEARL	5.00%	1.96%	155.2%	5.31%	-5.7%	4.58%	0.83%	452.7%

Other news and achievements include:

- The MIAX Exchange Group
 - Ranked 15th in the world in contracts traded and/or cleared in the Futures Industry Association's (FIA) half-year 2018 report on trading activity in the global exchange-traded derivatives market, after ranking 19th overall in FIA's 2017 annual report. Among the top 40 derivatives markets, the MIAX Exchange Group ranked 1st in year-over-year growth.

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX Options) and MIAX PEARL, LLC (MIAX PEARL and together with MIAX Options, the MIAX Exchange Group), two fully electronic options trading exchanges.

MIAX Options currently lists and trades options on over 2,800 multi-listed classes. MIAX Options' unparalleled system throughput is approximately 38 million quotes per second. The average latency for a single quote on MIAX Options is approximately 17.56 microseconds for a full round trip. At the 99th and 99.9th percentiles, the latency on MIAX Options is approximately 25.69 and 57.67 microseconds, respectively.

MIAX PEARL launched trading operations on February 6, 2017 and currently lists and trades options on over 2,800 multi-listed classes. The average latency for a single order on MIAX PEARL is approximately 24.42 microseconds for a round trip. At the 99th and 99.9th percentiles, the latency on MIAX PEARL is approximately 32.35 and 60.38 microseconds, respectively.

The MIAX Exchange Group has assembled a team with deep rooted experience in developing, operating and trading on options exchanges, and its trading platforms have been developed in-house and designed from the ground up for the unique functional and performance demands of derivatives trading. MIAX Options and MIAX PEARL leverage the MIAX Exchange Group's industry leading technology and infrastructure to provide their member firms with both traditional (MIAX Options) and maker-taker (MIAX PEARL) pricing structures. The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, New Jersey. The MIAX Exchange Group also maintains a Miami Operations Center in Miami, Florida, which contains the Miami Annual Meeting and Conference Center and the offices of MIAX Technologies and MIAX Global.

In addition to MIAX PEARL and MIAX Options, MIH is the parent holding company of Miami International Technologies, LLC (MIAX Technologies), MIAX Global, LLC (MIAX Global) and MIAX Emerald, LLC (MIAX Emerald). MIAX Technologies is MIH's technology subsidiary for

the sale and/or license of the trading technology developed by the MIAX Exchange Group. MIAX Global focuses on merger, acquisition and joint venture activities of MIH. MIAX Global also provides technology and other services outside of North America, with its initial concentration being on Europe and Latin America. MIAX Emerald is MIH's third options exchange and is expected to launch in Q1 2019, pending SEC approval.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of MIH, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning the plans, objectives, expectations and intentions and other statements that are not historical or current facts of MIH, together with its subsidiaries, including MIAX Options and MIAX PEARL (collectively, the Company). Forward-looking statements include, but are not limited to, statements about the possible or assumed future results of operations of the Company; the competitive position of the Company; potential growth opportunities available to the Company; the expectation with respect to securities, options and future markets and general economic conditions; the effects of competition on the Company's business; and the impact of future legislation and regulatory changes on the Company's business. Forward-looking statements are based on the Company's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements.