

Miami International Holdings Reports August 2020 Trading Results for MIAX Exchange Group; Year-to-Date Market Share up Approximately 19% from 2019

PRINCETON, N.J., Sept. 3, 2020 – Miami International Holdings, Inc. (MIH) today reported August 2020 trading results for its three options exchanges – MIAX[®], MIAX PEARL[®] and MIAX Emerald[™] (together, the MIAX Exchange Group[™]). The MIAX Exchange Group collectively executed over 70.9 million equity option contracts in August for a combined average daily volume (ADV) of 3,380,801 contracts, representing a total U.S. equity options market share of 12.19%.

Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	Aug-20	Aug-19	% Chg	July-20	% Chg	Aug-20	Aug-19	% Chg
Trading Days	21	22		22		168	168	
U.S. Equity Options Industry	582,394,732	418,770,313	39.1%	582,318,225	0.0%	4,413,767,683	2,925,204,592	50.9%
MIAX Exchange Group	70,996,814	43,160,673	64.5%	66,453,392	6.8%	518,728,761	289,502,363	79.2%
MIAX	28,298,707	15,848,772	78.6%	28,259,455	0.1%	205,900,750	116,104,353	77.3%
MIAX PEARL	23,805,458	24,174,456	-1.5%	24,098,544	-1.2%	204,748,354	157,743,212	29.8%
MIAX Emerald	18,892,649	3,137,445	502.2%	14,095,393	34.0%	108,079,657	15,654,798	590.4%
Equity Options ADV	Aug-20	Aug-19	% Chg	July-20	% Chg	Aug-20	Aug-19	% Chg
U.S. Equity Options Industry	27,733,082	19,035,014	45.7%	26,469,010	4.8%	26,272,427	17,411,932	50.9%
MIAX Exchange Group	3,380,801	1,961,849	72.3%	3,020,609	11.9%	3,087,671	1,723,228	79.2%
MIAX	1,347,557	720,399	87.1%	1,284,521	4.9%	1,225,600	691,097	77.3%
MIAX PEARL	1,133,593	1,098,839	3.2%	1,095,388	3.5%	1,218,740	938,948	29.8%
MIAX Emerald	899,650	142,611	530.8%	640,700	40.4%	643,331	93,183	590.4%

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	Aug-20	Aug-19	% Chg	July-20	% Chg	Aug-20	Aug-19	% Chg
MIAX Exchange Group	12.19%	10.31%	18.3%	11.41%	6.8%	11.75%	9.90%	18.8%
MIAX	4.86%	3.78%	28.4%	4.85%	0.1%	4.66%	3.97%	17.5%
MIAX PEARL	4.09%	5.77%	-29.2%	4.14%	-1.2%	4.64%	5.39%	-14.0%
MIAX Emerald	3.24%	0.75%	333.0%	2.42%	34.0%	2.45%	0.54%	357.6%

Other news and achievements include:

MIAX PEARL

- Announced that its proposed rule filing to provide for the trading of equity securities under the MIAX PEARL exchange license has been approved by the U.S. Securities and Exchange Commission.
- Trading on MIAX PEARL Equities, MIH’s first equities exchange, is expected to begin on September 25, 2020.

MIAX Exchange Group

- New daily market share record
 - 15.29% market share on September 2, 2020

MIH

- Jointly announced with the Minneapolis Grain Exchange, Inc. (MGEX) that the parties have entered into a definitive agreement and plan of merger under which MIH has agreed to acquire MGEX following a demutualization of MGEX by its members.
- The transaction is expected to close in late 2020, subject to MGEX membership approval and customary closing conditions including certain regulatory approvals.

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX PEARL®) and MIAX Emerald, LLC (MIAX Emerald™ and together with MIAX and MIAX PEARL, the MIAX Exchange Group™), three options trading exchanges. MIH also owns a controlling interest in the Bermuda Stock Exchange.

MIAX, MIAX PEARL and MIAX Emerald options exchanges leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as “may”, “future”, “plan” or “planned”, “will” or “should”, “expected,” “anticipates”, “draft”, “eventually” or “projected”. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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