

## **MIAX Options Exchange Announces August 2015 Volume Records**

**Princeton, NJ** – **September 1, 2015** – MIAX Options Exchange (MIAX®) announced today that it established new monthly volume records for total contracts executed on MIAX and average daily volume (ADV) during August 2015. For the month, over 25 million contracts were executed on MIAX, equating to an ADV of over 1.2 million contracts. MIAX's record monthly ADV represented a 133% increase compared to its August 2014 ADV, while the over 25 million contracts executed on MIAX represented a 133% increase from the approximately 10.8 million contracts executed in August 2014. The increase in the number of contracts executed on MIAX in August even exceeded July 2015's record of over 24.5 million contracts by more than 500 thousand contracts.

In commenting on August's results, Thomas P. Gallagher, Chairman and Chief Executive Officer of MIAX, stated, "We are pleased with our August 2015 performance results, particularly on August 21<sup>st</sup> when MIAX established its new single day contract volume record with a total of over 1.9 million executed contracts." Gallagher commented further, "We look forward to MIAX experiencing increased volume and market share growth for the remainder of 2015, and we thank our MIAX member firms for their continued support."

Added Douglas M. Schafer, Jr., MIAX's Executive Vice President and Chief Information Officer, "Our MIAX systems performed as expected and it is gratifying to see that we were able to maintain the same level of service to our member firms without any degradation in the speed of execution at MIAX despite the recent period of extreme volatility experienced in the markets."

For further information regarding the MIAX Options Exchange, please visit <a href="www.MIAXOptions.com">www.MIAXOptions.com</a> or contact MIAX Trading Operations at <a href="mailto:TradingOperations@MIAXOptions.com">TradingOperations@MIAXOptions.com</a>.

**Corporate Communications Contact**: Dominique Prunetti-Miller

(609) 897-1465

dprunetti@miami-holdings.com

## **About MIAX and MIH**

MIAX, which commenced operations on December 7, 2012, is a fully electronic options trading exchange approved by the SEC as a national securities exchange on December 3, 2012. MIAX has assembled a team with deep rooted experience in developing, operating and trading on options exchanges. Its trading platform has been developed in-house and designed from the ground up for the unique functional and performance demands of derivatives trading. MIAX Options now lists and trades options on over 2,300 multi-listed classes. The MIAX Options Exchange's unparalleled system throughput is approximately 27 million quotes per second. The average latency for a single quote on MIAX is approximately 28.89 microseconds for a full round trip. At the 99th percentile, the latency on MIAX is approximately 43.90 microseconds. At the 99.9th percentile, the latency on MIAX is approximately 79.01 microseconds. The MIAX executive offices and technology development center as well as the National Operations Center for the MIAX Options Exchange are located in Princeton, New Jersey.

MIAX, Miami International Technologies, LLC (MIAX Technologies) and MIAX Global, LLC (MIAX Global) are wholly-owned subsidiaries of Miami International Holdings, Inc. (MIH). MIAX Technologies is the Company's technology subsidiary for the sale and/or license of MIAX trading technology. MIAX Global focuses on the Company's trading, technology and other projects based outside of North America, initially focusing on Europe and Latin America.

## Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of MIH, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning the plans, objectives, expectations and intentions and other statements that are not historical or current facts of MIH, together with its subsidiaries, including MIAX (the Company). Forward-looking statements include, but are not limited to, statements about the possible or assumed future results of operations of the Company; the competitive position of the Company; potential growth opportunities available to the Company; the expectation with respect to securities, options and future markets and general economic conditions; the effects of competition on the Company's business; and the impact of future legislation and regulatory changes on the Company's business. Forward-looking statements are based on the Company's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements.