

## Miami International Holdings Reports July 2020 Trading Results for MIA Exchange Group; July Market Share up Approximately 19% over 2019

**PRINCETON, N.J., Aug. 7, 2020** – Miami International Holdings, Inc. (MIH) today reported July 2020 trading results for its three fully electronic options exchanges – MIA<sup>®</sup>, MIA PEARL<sup>®</sup> and MIA Emerald<sup>™</sup> (together, the MIA Exchange Group<sup>™</sup>). The MIA Exchange Group collectively executed over 66.4 million equity option contracts in July for a combined average daily volume (ADV) of 3,020,609 contracts, representing a total U.S. equity options market share of 11.41%.

Trading Volume for MIA Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	July-20	July-19	% Chg	June-20	% Chg	July-20	July-19	% Chg
Trading Days	22	22		22		147	146	
U.S. Equity Options Industry	582,318,225	357,634,292	62.8%	651,089,358	-10.6%	3,831,372,951	2,506,434,279	52.9%
MIA Exchange Group	66,453,392	33,515,718	98.3%	82,030,056	-19.0%	447,731,947	246,341,690	81.8%
MIA	28,259,455	12,915,781	118.8%	32,868,021	-14.0%	177,602,043	100,255,581	77.1%
MIA PEARL	24,098,544	18,163,873	32.7%	34,463,389	-30.1%	180,942,896	133,568,756	35.5%
MIA Emerald	14,095,393	2,436,064	478.6%	14,698,646	-4.1%	89,187,008	12,517,353	612.5%
Equity Options ADV	July-20	July-19	% Chg	June-20	% Chg	July-20	July-19	% Chg
U.S. Equity Options Industry	26,469,010	16,256,104	62.8%	29,594,971	-10.6%	26,063,762	17,167,358	51.8%
MIA Exchange Group	3,020,609	1,523,442	98.3%	3,728,639	-19.0%	3,045,796	1,687,272	80.5%
MIA	1,284,521	587,081	118.8%	1,494,001	-14.0%	1,208,177	686,682	75.9%
MIA PEARL	1,095,388	825,631	32.7%	1,566,518	-30.1%	1,230,904	914,854	34.5%
MIA Emerald	640,700	110,730	478.6%	668,120	-4.1%	606,714	85,735	607.7%

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	July-20	July-19	% Chg	June-20	% Chg	July-20	July-19	% Chg
<b>MIAX Exchange Group</b>	11.41%	9.37%	21.8%	12.60%	-9.4%	11.69%	9.83%	18.9%
<b>MIAX</b>	4.85%	3.61%	34.4%	5.05%	-3.9%	4.64%	4.00%	15.9%
<b>MIAX PEARL</b>	4.14%	5.08%	-18.5%	5.29%	-21.8%	4.72%	5.33%	-11.4%
<b>MIAX Emerald</b>	2.42%	0.68%	255.4%	2.26%	7.2%	2.33%	0.50%	366.1%

**Other news and achievements include:**

**MIH**

- Announced the completion of a minority equity investment in MEEG Holdings Limited, the parent holding company of MidChains, an upcoming digital asset trading exchange. The parties have also agreed to pursue joint technology licensing and product listing opportunities internationally.

For further information regarding the MIAX Exchange Group, please visit [www.MIAXOptions.com](http://www.MIAXOptions.com) or contact MIAX Trading Operations at [TradingOperations@MIAXOptions.com](mailto:TradingOperations@MIAXOptions.com).

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**About MIH and the MIAX Exchange Group**

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX<sup>®</sup>), MIAX PEARL, LLC (MIAX PEARL<sup>®</sup>) and MIAX Emerald, LLC (MIAX Emerald<sup>™</sup> and together with MIAX and MIAX PEARL, the MIAX Exchange Group<sup>™</sup>), three fully electronic options trading exchanges. MIH also owns a controlling interest in the Bermuda Stock Exchange.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group’s industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES<sup>®</sup> Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR<sup>®</sup> S&P 500<sup>®</sup> ETF (SPY).

The MIAX Exchange Group’s executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit [www.MIAXOptions.com](http://www.MIAXOptions.com).

## **Disclaimer and Cautionary Note Regarding Forward-Looking Statements**

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