

## Miami International Holdings Reports June 2019 Trading Results for MIAX Exchange Group; MIAX PEARL Sets New Daily Market Share Record

**PRINCETON, N.J., July 8, 2019** – Miami International Holdings, Inc. (MIH) today reported the June 2019 trading activity for its three fully electronic options exchanges – MIAX<sup>®</sup>, MIAX PEARL<sup>™</sup> and MIAX Emerald<sup>™</sup> (together, the MIAX Exchange Group<sup>™</sup>). The MIAX Exchange Group collectively executed over 32.7 million equity option contracts in June for a combined average daily volume (ADV) of 1,637,738 contracts, representing a total U.S. equity options market share of 9.61%.

Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	June-19	June-18	% Chg.	May-19	% Chg.	June-19	June-18	% Chg.
<b>Trading Days</b>	<b>20</b>	<b>21</b>		<b>22</b>		<b>124</b>	<b>125</b>	
<b>U.S. Equity Options Industry</b>	340,857,459	363,069,104	-6.1%	405,895,497	-16.0%	2,148,799,987	2,279,696,180	-5.7%
<b>MIAX Exchange Group</b>	32,754,753	37,126,509	-11.8%	38,004,588	-13.8%	212,825,972	200,790,196	6.0%
<b>MIAX</b>	12,704,769	16,834,469	-24.5%	15,227,333	-16.6%	87,339,800	102,872,083	-15.1%
<b>MIAX PEARL</b>	17,626,201	20,292,040	-13.1%	19,650,832	-10.3%	115,404,883	97,918,113	17.9%
<b>MIAX Emerald</b>	2,423,783	-	-	3,126,423	-22.5%	10,081,289	-	-
Equity Options ADV	June-19	June-18	% Chg.	May-19	% Chg.	June-19	June-18	% Chg.
<b>U.S. Equity Options Industry</b>	17,042,873	17,289,005	-1.4%	18,449,795	-7.6%	17,329,032	18,237,569	-5.0%
<b>MIAX Exchange Group</b>	1,637,738	1,767,929	-7.4%	1,727,481	-5.2%	1,716,338	1,606,322	6.8%
<b>MIAX</b>	635,238	801,641	-20.8%	692,152	-8.2%	704,353	822,977	-14.4%
<b>MIAX PEARL</b>	881,310	966,288	-8.8%	893,220	-1.3%	930,685	783,345	18.8%
<b>MIAX Emerald</b>	121,189	-	-	142,110	-14.7%	81,301	-	-

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	June-19	June-18	% Chg.	May-19	% Chg.	June-19	June-18	% Chg.
MIAX Exchange Group	9.61%	10.23%	-6.0%	9.36%	2.6%	9.90%	8.81%	12.5%
MIAX	3.73%	4.64%	-19.6%	3.75%	-0.6%	4.06%	4.51%	-9.9%
MIAX PEARL	5.17%	5.59%	-7.5%	4.84%	6.8%	5.37%	4.30%	25.0%
MIAX Emerald	0.71%	-	-	0.77%	-7.7%	0.47%	-	-

**Other news and achievements include:**

**MIAX PEARL**

- Established a new daily market share record on June 26, 2019, executing 6.79% of OCC national volume in equity options

For further information regarding the MIAX Exchange Group, please visit [www.MIAXOptions.com](http://www.MIAXOptions.com) or contact MIAX Trading Operations at [TradingOperations@MIAXOptions.com](mailto:TradingOperations@MIAXOptions.com).

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**About MIH and the MIAX Exchange Group**

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX<sup>®</sup>), MIAX PEARL, LLC (MIAX PEARL<sup>™</sup>) and MIAX Emerald, LLC (MIAX Emerald<sup>™</sup> and together with MIAX and MIAX PEARL, the MIAX Exchange Group), three fully electronic options trading exchanges.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group’s industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES<sup>®</sup> Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR<sup>®</sup> S&P 500<sup>®</sup> ETF (SPY).

The MIAX Exchange Group’s executive offices and National Operations Center are located in Princeton, NJ, with a Miami Operations Center and additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit [www.MIAXOptions.com](http://www.MIAXOptions.com).

**Disclaimer and Cautionary Note Regarding Forward-Looking Statements**

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as “may”, “future”, “plan” or “planned”, “will” or “should”, “expected,” “anticipates”, “draft”, “eventually” or “projected”. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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