

Miami International Holdings Reports May 2020 Trading Results and New Daily Market Share Record for MIAX Exchange Group

PRINCETON, N.J., June 3, 2020 – Miami International Holdings, Inc. (MIH) today reported May 2020 trading results for its three fully electronic options exchanges – MIAX[®], MIAX PEARL[®] and MIAX Emerald[™] (together, the MIAX Exchange Group[™]). The MIAX Exchange Group collectively executed over 63.2 million equity option contracts in May for a combined average daily volume (ADV) of 3,160,831 contracts, representing a total U.S. equity options market share of 12.36%.

Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	May-20	May-19	% Chg	April-20	% Chg	May-20	May-19	% Chg
Trading Days	20	22		21		103	104	
U.S. Equity Options Industry	511,622,104	405,895,497	26.0%	515,812,617	-0.8%	2,597,965,368	1,807,942,528	43.7%
MIAX Exchange Group	63,216,613	38,004,588	66.3%	63,815,671	-0.9%	299,248,499	180,071,219	66.2%
MIAX	26,091,147	15,227,333	71.3%	24,069,512	8.4%	116,474,567	74,635,031	56.1%
MIAX PEARL	24,860,957	19,650,832	26.5%	20,365,030	22.1%	122,380,963	97,778,682	25.2%
MIAX Emerald	12,264,509	3,126,423	292.3%	19,381,129	-36.7%	60,392,969	7,657,506	688.7%
Equity Options ADV	May-20	May-19	% Chg	April-20	% Chg	May-20	May-19	% Chg
U.S. Equity Options Industry	25,581,105	18,449,795	38.7%	24,562,506	4.1%	25,222,965	17,384,063	45.1%
MIAX Exchange Group	3,160,831	1,727,481	83.0%	3,038,841	4.0%	2,905,325	1,731,454	67.8%
MIAX	1,304,557	692,152	88.5%	1,146,167	13.8%	1,130,821	717,645	57.6%
MIAX PEARL	1,243,048	893,220	39.2%	969,763	28.2%	1,188,165	940,180	26.4%
MIAX Emerald	613,225	142,110	331.5%	922,911	-33.6%	586,340	73,630	696.3%

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	May-20	May-19	% Chg	April-20	% Chg	May-20	May-19	% Chg
MIAX Exchange Group	12.36%	9.36%	32.0%	12.37%	-0.1%	11.52%	9.96%	15.6%
MIAX	5.10%	3.75%	35.9%	4.67%	9.3%	4.48%	4.13%	8.6%
MIAX PEARL	4.86%	4.84%	0.4%	3.95%	23.1%	4.71%	5.41%	-12.9%
MIAX Emerald	2.40%	0.77%	211.2%	3.76%	-36.2%	2.32%	0.42%	448.8%

May 2020 records and other news announcements:

MIAX Exchange Group

- New daily market share record
 - 14.79% market share on May 29, 2020

MIH

- Announced that industry finance veteran Lance Emmons joined the company as Executive Vice President, Chief Financial Officer.

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

Corporate Communications Contact: Dominique Prunetti-Miller
(609) 897-1465
dprunetti@miami-holdings.com

About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX PEARL[®]) and MIAX Emerald, LLC (MIAX Emerald[™] and together with MIAX and MIAX PEARL, the MIAX Exchange Group[™]), three fully electronic options trading exchanges. MIH also owns a controlling interest in the Bermuda Stock Exchange.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

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The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as “may”, “future”, “plan” or “planned”, “will” or “should”, “expected,” “anticipates”, “draft”, “eventually” or “projected”. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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