

Miami International Holdings Welcomes Seasoned Industry Finance Executive Lance Emmons

Emmons joins MIAX Exchange Group as EVP, CFO

PRINCETON, N.J. – May 18, 2020 – Miami International Holdings, Inc. (MIH), the parent holding company of the MIAX Options[®], MIAX PEARL[™] and MIAX Emerald[™] options exchanges (the MIAX Exchange Group[™]), today announced that Lance Emmons has joined MIH as Executive Vice President, Chief Financial Officer. As CFO, Emmons will lead MIH’s financial strategy, planning and operations, including financial analysis and risks, operations optimization, strengthened revenue growth, and organizational leadership and development, among other duties.

Emmons brings over 25 years of financial experience in financial services and technology industries to MIH’s senior leadership team. He previously served as Senior Vice President – Finance and Administration, Controller, in addition to other roles during his tenure at the International Securities Exchange (ISE) from 2004 – 2016. While at ISE, he was involved in its initial public offering in 2005 and took the finance lead on the exchange’s subsequent acquisitions by Deutsche Börse in 2007 and Nasdaq in 2016. Most recently, Emmons served as Chief Financial Officer of Fit Small Business, a New York-based digital resource for small businesses.

"We are thrilled to welcome such a high caliber executive with strong credentials and remarkable experience," said Thomas P. Gallagher, Chairman and Chief Executive Officer of MIH. "Lance has a distinguished background in the exchange industry, and we look forward to integrating his talents, expertise and experience into the MIAX Exchange Group’s next growth phase."

"It is an exciting time to join MIH, and I feel honored to fill this important role at such a pivotal moment in the company's history," said Emmons. "I look forward to leading the finance department and helping position the company for continued success."

For further information regarding the MIAX Exchange Group, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX PEARL[®]) and MIAX Emerald, LLC (MIAX Emerald[™] and together with MIAX and MIAX PEARL, the MIAX Exchange Group[™]), three fully electronic options trading exchanges. MIH also owns a controlling interest in the Bermuda Stock Exchange.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

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The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may", "future", "plan" or "planned", "will" or "should", "expected," "anticipates", "draft", "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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