

Bermuda Stock Exchange Joins United Nations Sustainable Stock Exchanges Initiative as Partner Exchange

Highlights:

- BSX to collaborate with peers to promote sustainable business practices and corporate transparency
- Launch of BSX ESG Guidelines for issuers is a priority

Hamilton, Bermuda and Princeton, NJ — 12 May 2021 — The Bermuda Stock Exchange (BSX) has announced that it has joined the United Nations (UN) Sustainable Stock Exchanges (SSE) initiative as a Partner Exchange.

The Sustainable Stock Exchanges (SSE) initiative is a peer-to-peer learning platform for exploring how exchanges, in collaboration with investors, regulators, and companies, can enhance corporate transparency – and ultimately performance – on ESG (environmental, social and corporate governance) issues and encourage sustainable investment.

BSX President and Chief Executive Officer Greg Wojciechowski said, “The BSX is delighted to join the UN SSE as a Partner Exchange. As a member of the World Federation of Exchanges (WFE), the BSX has embraced ESG principles which have become a growing priority for WFE member exchanges.”

Launched in 2009, the SSE initiative has more than 100 Partner Exchanges around the world and focusses on the 17 Sustainable Development Goals (SDGs), as agreed upon by the General Assembly within the 2030 Agenda for Sustainable Development. The SSE initiative is a UN Partnership Programme organised by UNCTAD, the UN Global Compact, UNEP Finance Initiative and the Principles for Responsible Investing.

Mr. Wojciechowski added, “Bermuda’s insurance and reinsurance industry continues to be a global leader in climate finance and insurance linked securities which are addressing the global protection gap – those corporate entities, municipalities and countries that are uninsured or under-insured – and providing resilience and recovery in the face of a changing climate. As an integral part of this market, the BSX will soon be issuing ESG guidelines for our listed issuers which will provide an opportunity to take an active and important leadership role in promoting sustainable business practices.”

Learn more about the SSE at www.sseinitiative.org

Corporate Communications Contacts:

Jacintha Hughes, BSX

jhughes@bsx.com

Andy Nybo, SVP, Chief Communications Officer

(609) 955-2091

anybo@miami-holdings.com

Natalie Kay, Karma Agency

215-790-7806

nkay@karmaagency.com

About the BSX

Established in 1971 the Bermuda Stock Exchange (BSX) is now the leading electronic offshore securities market. The BSX specialises in listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities (ILS). The BSX, recognised by the United States Securities and Exchange Commission as a Designated Offshore Securities Market, is a member of the World Federation of Exchanges, an associate member of IOSCO and is located in an O.E.C.D. member nation. The BSX has Approved Stock Exchange status under Australia's Foreign Investment Fund (FIF) taxation rules; Designated Investment Exchange status by the UK's Financial Services Authority; Recognised Stock Exchange by the UK HM Revenue and Customs; Designated Exchange status under Canada's Income Tax Act and is a member of America's Central Securities Depository Association. The BSX is wholly owned by Miami International Holdings (MIH).

To learn more about the BSX visit www.bsx.com.

About MIAx

MIAx's parent holding company, Miami International Holdings (MIH), operates and manages Miami International Securities Exchange, LLC (MIAx®), MIAx Pearl, LLC (MIAx Pearl®) and MIAx Emerald, LLC (MIAx Emerald®) and together with MIAx and MIAx Pearl, the MIAx Exchange Group™, the Minneapolis Grain Exchange, LLC, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), and the Bermuda Stock Exchange.

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MIAx serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

Under MIAX Pearl's exchange license, MIAX Pearl Equities™ provides its members with best-in-class performance through a combination of high determinism, low latency and high throughput. MIAX Pearl Equities has maker-taker pricing and a price-time allocation model.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more visit www.MIAXOptions.com.

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