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## **Miami International Holdings Reports Trading Results for February 2023; Volume Reaches Record Daily Market Share of 18.13% in Multi-Listed Options and 1.57% in U.S. Equities**

**PRINCETON, N.J. — March 7, 2023** — Miami International Holdings, Inc. today reported February 2023 trading results for its U.S. exchange subsidiaries – MIA<sup>®</sup>, MIA Pearl<sup>®</sup> and MIA Emerald<sup>®</sup> (together, the MIA Exchange Group), and Minneapolis Grain Exchange (MGEX<sup>™</sup>).

### **February 2023 Trading Volume Highlights**

- Total U.S. multi-listed options market share for the MIA Exchange Group reached 16.8%, a monthly record and an 18.2% year-over-year (YoY) increase. Total multi-listed monthly volume reached a record 137.1 million contracts, a 27.6% YoY increase.
- Total U.S. multi-listed options market share reached a daily record of 18.13% on February 7 with a record daily volume of 11.4 million contracts achieved on February 2.
- MIA Options reported a record daily volume of 4.8 million contracts on February 2 with total volume of 54.9 million contracts in February, a 26.6% increase YoY.
- MIA Pearl Options reported record daily volume of 4.4 million contracts on February 2 with total volume of 54.8 million contracts in February, a 49.9% increase YoY.
- MIA Emerald reported volume totaling 27.4 million contracts, a 0.6% decrease YoY.
- In U.S. equities, MIA Pearl Equities reported volume of 2.7 billion shares, representing a 29.6% increase YoY and a record monthly market share of 1.27%. In addition, MIA Pearl Equities reported a record daily market share of 1.57% on February 24, 2023.
- In U.S. futures, MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), reported trading volume of 253,274 contracts, an 18.8% decrease YoY and a 52.9% increase from January 2023.
- SPIKES<sup>®</sup> Futures volume totaled 30,398 contracts, representing a 47.4% decrease YoY and an average daily volume of 1,600 contracts.

Additional MIA Exchange Group volume information is included in the tables below.

Multi-Listed Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Contracts	Feb-23	Feb-22	% Chg	Jan-23	% Chg	Feb-23	Feb-22	% Chg
Trading Days	19	19		20		39	39	
U.S. Equity Options Industry	816,156,925	756,120,415	7.9%	851,299,299	-4.1%	1,667,456,224	1,595,943,597	4.5%
MIAX Exchange Group	137,080,466	107,471,124	27.6%	135,562,425	1.1%	272,642,891	225,840,067	20.7%
MIAX Options	54,863,604	43,340,551	26.6%	54,968,897	-0.2%	109,832,501	92,022,618	19.4%
MIAX Pearl	54,820,051	36,562,507	49.9%	57,286,437	-4.3%	112,106,488	73,734,414	52.0%
MIAX Emerald	27,396,811	27,568,066	-0.6%	23,307,091	17.5%	50,703,902	60,083,035	-15.6%
Multi-Listed Options ADV	Feb-23	Feb-22	% Chg	Jan-23	% Chg	Feb-23	Feb-22	% Chg
U.S. Equity Options Industry	42,955,628	39,795,811	7.9%	42,564,965	0.9%	42,755,288	40,921,631	4.5%
MIAX Exchange Group	7,214,761	5,656,375	27.6%	6,778,121	6.4%	6,990,843	5,790,771	20.7%
MIAX Options	2,887,558	2,281,082	26.6%	2,748,445	5.1%	2,816,218	2,359,554	19.4%
MIAX Pearl	2,885,266	1,924,342	49.9%	2,864,322	0.7%	2,874,525	1,890,626	52.0%
MIAX Emerald	1,441,937	1,450,951	-0.6%	1,165,355	23.7%	1,300,100	1,540,591	-15.6%
Multi-Listed Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Multi-Listed Options Market Share	Feb-23	Feb-22	% Chg	Jan-23	% Chg	Feb-23	Feb-22	% Chg
MIAX Exchange Group	16.80%	14.21%	18.2%	15.92%	5.5%	16.35%	14.15%	15.5%
MIAX Options	6.72%	5.73%	17.3%	6.46%	4.1%	6.59%	5.77%	14.2%
MIAX Pearl	6.72%	4.84%	38.9%	6.73%	-0.2%	6.72%	4.62%	45.5%
MIAX Emerald	3.36%	3.65%	-7.9%	2.74%	22.6%	3.04%	3.76%	-19.2%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Feb-23	Feb-22	% Chg	Jan-23	% Chg	Feb-23	Feb-22	% Chg
Trading Days	19	19		20		39	39	
U.S. Equities Industry	216,694	231,071	-6.2%	226,550	-4.4%	443,244	478,493	-7.4%
MIAX Pearl Volume	2,743	2,116	29.6%	2,243	22.3%	4,986	4,554	9.5%
MIAX Pearl ADV	144	111	29.6%	112	28.8%	128	117	9.5%
MIAX Pearl Market Share	1.27%	0.92%	38.2%	0.99%	27.9%	1.12%	0.95%	18.2%

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
Futures & Options Contracts	Feb-23	Feb-22	% Chg	Jan-23	% Chg	Feb-23	Feb-22	% Chg
Trading Days	19	19		20		39	39	
MGEX Futures Volume	253,274	311,768	-18.8%	165,600	52.9%	418,874	588,919	-28.9%
MGEX ADV	13,330	16,409	-18.8%	8,280	61.0%	10,740	15,100	-28.9%

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### About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), The Bermuda Stock Exchange (BSX) and Dorman Trading, LLC (Dorman Trading).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by MIAX's in-house built, proprietary technology. MIAX offers trading of options on all three exchanges as well as cash equities through MIAX Pearl Equities™. The MIAX trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAX also serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures and also serves as the exclusive market for SPIKES

Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes.

BSX is a fully electronic, vertically integrated international securities market headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

Dorman Trading is a full-service Futures Commission Merchant registered with the CFTC.

MIAX's executive offices and National Operations Center are located in Princeton, N.J., with additional offices located in Miami, FL, Minneapolis, MN, Hamilton, Bermuda and Chicago, IL.

To learn more about MIAX visit [www.miaxoptions.com](http://www.miaxoptions.com).

To learn more about MGEX visit [www.mgex.com](http://www.mgex.com).

To learn more about BSX visit [www.bsx.com](http://www.bsx.com).

To learn more about Dorman Trading visit [www.dormantrading.com](http://www.dormantrading.com).

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