

Miami International Holdings Reports February 2021 Trading Results and Volume Records for MIAX Exchange Group

PRINCETON, NJ, March 3, 2021 — Miami International Holdings, Inc. today reported February 2021 trading results for its three national securities exchanges – MIAX®, MIAXPearl® and MIAX Emerald® (together, the MIAX Exchange Group™).

In U.S. options, the MIAX Exchange Group collectively executed over 105 million equity option contracts for a combined average daily volume (ADV) of 5,530,731 contracts, representing a total U.S. equity options market share of 13.37%. The 13.37% market share represents an increase of over 22% from February 2020.

In U.S. equities, MIAXPearl Equities™ executed 477,334,450 shares.

Equity Options Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	Feb-21	Feb-20	% Chg.	Jan-21	% Chg.	Feb-21	Feb-20	% Chg.
Trading Days	19	19		19		38	40	
U.S. Equity Options Industry	786,095,745	508,015,456	54.7%	800,229,351	-1.8%	1,586,325,096	979,787,166	61.9%
MIAX Exchange Group	105,083,886	55,478,341	89.4%	101,246,102	3.8%	206,329,988	104,074,673	98.3%
MIAX	33,180,331	23,177,007	43.2%	34,953,436	-5.1%	68,133,767	44,126,534	54.4%
MIAX Pearl	39,577,948	28,680,070	38.0%	29,898,714	32.4%	69,476,662	52,582,897	32.1%
MIAX Emerald	32,325,607	3,621,264	792.7%	36,393,952	-11.2%	68,719,559	7,365,242	833.0%
Equity Options ADV	Feb-21	Feb-20	% Chg.	Jan-21	% Chg.	Feb-21	Feb-20	% Chg.
U.S. Equity Options Industry	41,373,460	26,737,656	54.7%	42,117,334	-1.8%	41,745,397	24,494,679	70.4%
MIAX Exchange Group	5,530,731	2,919,913	89.4%	5,328,742	3.8%	5,429,737	2,601,867	108.7%
MIAX	1,746,333	1,219,842	43.2%	1,839,655	-5.1%	1,792,994	1,103,163	62.5%
MIAX Pearl	2,083,050	1,509,477	38.0%	1,573,617	32.4%	1,828,333	1,314,572	39.1%
MIAX Emerald	1,701,348	190,593	792.7%	1,915,471	-11.2%	1,808,409	184,131	882.1%

Equity Options Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	Feb-21	Feb-20	% Chg.	Jan-21	% Chg.	Feb-21	Feb-20	% Chg.
MIAX Exchange Group	13.37%	10.92%	22.4%	12.65%	5.7%	13.01%	10.62%	22.4%
MIAX	4.22%	4.56%	-7.5%	4.37%	-3.4%	4.30%	4.50%	-4.6%
MIAX Pearl	5.03%	5.65%	-10.8%	3.74%	34.8%	4.38%	5.37%	-18.4%
MIAX Emerald	4.11%	0.71%	476.9%	4.55%	-9.6%	4.33%	0.75%	476.3%

Equities Trading Volume for MIAX Pearl Equities, Current Month						Year-to-Date Comparison		
Equities Shares (millions)	Feb-21	Feb-20	% Chg.	Jan-21	% Chg.	Feb-21	Feb-20	% Chg.
Trading Days	19	19		19		38	40	
U.S. Equities Volume - Industry	290,503	N/A	N/A	296,004	-1.9%	586,507	N/A	N/A
MIAX Pearl Volume	477	N/A	N/A	506	-5.7%	983	N/A	N/A
MIAX Pearl ADV	25	N/A	N/A	27	-5.7%	26	N/A	N/A
MIAX Pearl Market Share	0.16%	N/A	N/A	0.17%	-3.9%	0.17%	N/A	N/A

February 2021 Volume Records:

miax™		MIAX Exchange Group Equity Options Records	
Monthly	Volume	105,083,886	February 2021

miax™ Pearl Options		MIAX Pearl Equity Options Records	
Single Day	Volume	3,031,989	February 25, 2021
Monthly	Volume	39,577,948	February 2021

February 2021 achievements and announcements include:

MIAX Exchange Group

- Won the Most Innovative Exchange Technology category at the Fund Intelligence Operations and Services Awards 2021.

For further information regarding MIAX, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

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About MIAX

MIAX's parent holding company, Miami International Holdings (MIH), operates and manages Miami International Securities Exchange, LLC (MIAX[®]), MIAX Pearl, LLC (MIAX Pearl[®]) and MIAX Emerald, LLC (MIAX Emerald[®]) and together with MIAX and MIAX Pearl, the MIAX Exchange Group[™], three national securities exchanges, the Minneapolis Grain Exchange, LLC, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), and the Bermuda Stock Exchange.

MIAX, MIAX Pearl and MIAX Emerald options exchanges leverage MIAX's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX Pearl) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

Under MIAX Pearl's exchange license, MIAX Pearl Equities[™] provides its members with best-in-class performance through a combination of high determinism, low latency and high throughput. MIAX Pearl Equities has maker-taker pricing and a price-time allocation model.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more visit www.MIAXOptions.com.

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The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer, solicitation or sale would be unlawful. This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may", "future", "plan" or "planned", "will" or

"should", "expected," "anticipates", "draft", "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements.

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