

# Miami International Holdings Reports January 2020 Trading Results and New Records for MIAX Exchange Group

**PRINCETON, N.J., Feb. 4, 2020** – Miami International Holdings, Inc. (MIH) today reported the January 2020 trading results for its three fully electronic options exchanges – MIAX<sup>®</sup>, MIAX PEARL<sup>®</sup> and MIAX Emerald<sup>TM</sup> (together, the MIAX Exchange Group<sup>TM</sup>). The MIAX Exchange Group collectively executed over 48.5 million equity option contracts in January for a combined average daily volume (ADV) of 2,314,111 contracts, representing a total U.S. equity options market share of 10.30%.

Trading Volume for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Contracts	Jan-20	Jan-19	% Chg.	Dec-19	% Chg.	Jan-20	Jan-19	% Chg.
Trading Days	21	21		21		21	21	
U.S. Equity Options Industry	471,771,710	375,222,959	25.7%	373,792,463	26.2%	471,771,710	375,222,959	25.7%
MIAX Exchange Group	48,596,332	37,304,767	30.3%	36,464,337	33.3%	48,596,332	37,304,767	30.3%
MIAX	20,949,527	15,719,888	33.3%	14,723,870	42.3%	20,949,527	15,719,888	33.3%
MIAX PEARL	23,902,827	21,584,879	10.7%	18,507,078	29.2%	23,902,827	21,584,879	10.7%
MIAX Emerald	3,743,978	-	-	3,233,389	15.8%	3,743,978	-	-
Equity Options ADV	Jan-20	Jan-19	% Chg.	Dec-19	% Chg.	Jan-20	Jan-19	% Chg.
U.S. Equity Options Industry	22,465,320	17,867,760	25.7%	17,799,641	26.2%	22,465,320	17,867,760	25.7%
MIAX Exchange Group	2,314,111	1,776,417	30.3%	1,736,397	33.3%	2,314,111	1,776,417	30.3%
MIAX	997,597	748,566	33.3%	701,137	42.3%	997,597	748,566	33.3%
MIAX PEARL	1,138,230	1,027,851	10.7%	881,289	29.2%	1,138,230	1,027,851	10.7%
MIAX Emerald	178,285	-	-	153,971	15.8%	178,285	-	-

Equity Option Market Share for MIAX Exchange Group, Current Month						Year-to-Date Comparison		
Equity Options Market Share	Jan-20	Jan-19	% Chg.	Dec-19	% Chg.	Jan-20	Jan-19	% Chg.
MIAX Exchange Group	10.30%	9.94%	3.6%	9.76%	5.6%	10.30%	9.94%	3.6%
MIAX	4.44%	4.19%	6.0%	3.94%	12.7%	4.44%	4.19%	6.0%
MIAX PEARL	5.07%	5.75%	-11.9%	4.95%	2.3%	5.07%	5.75%	-11.9%
MIAX Emerald	0.79%	-	-	0.87%	-8.3%	0.79%	-	-

### Other achievements and announcements include:

#### MIAX Emerald

- New monthly record for equity option contracts executed
  - 3,743,978 contracts executed in January 2020

# **MIAX Exchange Group**

- New daily record for equity option contracts executed
  - 3,344,629 contracts collectively executed on MIAX, MIAX PEARL, and MIAX Emerald on January 31, 2020
- New monthly record for equity option contracts executed
  - $\circ~$  48,596,332 contracts collectively executed on MIAX, MIAX PEARL, and MIAX Emerald in January 2020

For further information regarding the MIAX Exchange Group, please visit <u>www.MIAXOptions.com</u> or contact MIAX Trading Operations at <u>TradingOperations@MIAXOptions.com</u>.

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# About MIH and the MIAX Exchange Group

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX<sup>®</sup>), MIAX PEARL, LLC (MIAX PEARL<sup>®</sup>) and MIAX Emerald, LLC (MIAX Emerald<sup>TM</sup> and together with MIAX and MIAX PEARL, the MIAX Exchange Group<sup>TM</sup>), three fully electronic options trading exchanges.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES<sup>®</sup> Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR<sup>®</sup> S&P 500<sup>®</sup> ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

MIH also owns a controlling interest in the Bermuda Stock Exchange.

To learn more about MIH and the MIAX Exchange Group visit <u>www.MIAXOptions.com</u>.

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