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MGEX Reports Trading Results for October 2022; SPIKES Futures Set Record Year-to-Date Volume Total

MINNEAPOLIS, MN — November 4, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported October 2022 trading volume of 184,807 contracts, representing a 57.7% year-over-year (YoY) decrease and a 40.4% decrease from September 2022. Total year-to-date (YTD) volume reached 2.9 million contracts, a decrease of 10.6% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 136,789 contracts in October 2022, a decrease of 19.9% YoY and a decrease of 19.7% from September 2022. HRSW Options volume totaled 3,234 contracts in October 2022, a decrease of 78.7% YoY and a 34.0% decrease from September 2022.

SPIKES® Futures YTD volume reached a record of 718,043 contracts in October 2022, a 33.4% increase YoY. SPIKES Futures volume totaled 44,694 contracts in October 2022, representing an 82.2% decrease YoY and an average daily volume of 2,128 contracts.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Oct-22	Oct-21	% Chg	Sep-22	% Chg	Oct-22	Oct-21	% Chg
Trading Days	21	21		21		209	209	
MGEX Total	184,807	436,943	-57.7%	310,233	-40.4%	2,895,436	3,237,124	-10.6%
Hard Red Spring Wheat - Futures	136,879	170,781	-19.9%	170,404	-19.7%	2,116,147	2,595,957	-18.5%
Hard Red Spring Wheat - Options	3,234	15,180	-78.7%	4,897	-34.0%	61,246	102,830	-40.4%
SPIKES Volatility Index - Futures	44,694	250,982	-82.2%	134,932	-66.9%	718,043	538,337	33.4%

Average Daily Volume (ADV)						Year-to-Date Comparison		
	Oct-22	Oct-21	% Chg	Sep-22	% Chg	Oct-22	Oct-21	% Chg
Trading Days	21	21		21		209	209	
MGEX Total	8,800	20,807	-57.7%	14,773	-40.4%	13,854	15,489	-10.6%
Hard Red Spring Wheat - Futures	6,518	8,132	-19.8%	8,114	-19.7%	10,125	12,421	-18.5%
Hard Red Spring Wheat - Options	154	723	-78.7%	233	-33.9%	293	492	-40.4%
SPIKES Volatility Index - Futures	2,128	11,952	-82.2%	6,425	-66.9%	3,436	2,576	33.4%



Month End Open Interest					
	Oct-22	Oct-21	% Chg	Sep-22	% Chg
MGEX Total	63,330	96,196	-34.2%	64,464	-1.8%
Hard Red Spring Wheat - Futures	54,681	75,934	-28.0%	56,391	-3.0%
Hard Red Spring Wheat - Options	8,108	20,058	-59.6%	7,558	7.3%
SPIKES Volatility Index - Futures	541	204	165.2%	515	5.0%

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About MGEX

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures and also serves as the exclusive market for SPIKES Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX Pearl[®]), MIAX Emerald, LLC (MIAX Emerald[®]), Minneapolis Grain Exchange, LLC (MGEX[™]), The Bermuda Stock Exchange (BSX[™]) and Dorman Trading, LLC (Dorman Trading).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by MIAX's in-house built, proprietary technology. MIAX offers trading of options on all three exchanges as well as cash equities through MIAX Pearl Equities[™]. The MIAX trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAX also serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

BSX is a fully electronic, vertically integrated international securities market headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

Dorman Trading is a full-service Futures Commission Merchant registered with the CFTC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, Hamilton, Bermuda and Chicago, IL.

To learn more about MIAX visit www.MIAXOptions.com.

To learn more about BSX visit www.bsx.com.

To learn more about Dorman Trading visit www.dormantrading.com.



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