



FOR IMMEDIATE RELEASE
July 7, 2023

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MGEX Reports Trading Results for June 2023

MINNEAPOLIS, MN — July 7, 2023 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported June 2023 trading volume of 271,495 contracts, representing a 21.9% year-over-year (YoY) decrease from the same period in 2022 and a 7.9% increase from May 2023.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 247,802 contracts in June 2023, a 10.5% decrease YoY and an 18.2% increase from May 2023. HRSW Options volume totaled 6,500 contracts in June 2023, a 10.2% decrease YoY and an 8.1% decrease from May 2023.

SPIKES® Futures volume totaled 17,193 contracts in June 2023, representing a 72.9% decrease YoY and an average daily volume of 819 contracts.

Additional MGEX volume information is included in the tables below.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Jun-23	Jun-22	% Chg	May-23	% Chg	Jun-23	Jun-22	% Chg
Trading Days	21	21		22		124	124	
MGEX Total	271,495	347,471	-21.9%	251,517	7.9%	1,424,896	1,787,014	-20.3%
Hard Red Spring Wheat - Futures	247,802	276,892	-10.5%	209,677	18.2%	1,232,676	1,408,895	-12.5%
Hard Red Spring Wheat - Options	6,500	7,236	-10.2%	7,072	-8.1%	33,889	42,616	-20.5%
SPIKES Volatility Index	17,193	63,343	-72.9%	34,768	-50.5%	158,331	335,503	-52.8%



Average Daily Volume (ADV)						Year-to-Date Comparison		
	Jun-23	Jun-22	% Chg	May-23	% Chg	Jun-23	Jun-22	% Chg
Trading Days	21	21		22		124	124	
MGEX Total	12,928	16,546	-21.9%	11,433	13.1%	11,491	14,411	-20.3%
Hard Red Spring Wheat - Futures	11,800	13,185	-10.5%	9,531	23.8%	9,941	11,362	-12.5%
Hard Red Spring Wheat - Options	310	345	-10.2%	321	-3.4%	273	344	-20.5%
SPIKES Volatility Index	819	3,016	-72.9%	1,580	-48.2%	1,277	2,706	-52.8%

Month End Open Interest					
	Jun-23	Jun-22	% Chg	May-23	% Chg
MGEX Total	53,926	72,115	-25.2%	69,499	-22.4%
Hard Red Spring Wheat - Futures	46,443	64,146	-27.6%	58,459	-20.6%
Hard Red Spring Wheat - Options	6,381	7,908	-19.3%	10,416	-38.7%
SPIKES Volatility Index	1,102	61	1706.6%	624	76.6%

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About MGEX

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures and also serves as the exclusive market for SPIKES Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM and DCO services in an array of asset classes.

To learn more about MGEX visit www.mgex.com.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), LedgerX LLC (LedgerX), The Bermuda Stock Exchange (BSX) and Dorman Trading, LLC (Dorman Trading).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by MIAX's in-house built, proprietary technology. MIAX offers trading of options on all three exchanges as well as cash equities through MIAX Pearl Equities™. The MIAX trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAX also serves as the exclusive



exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

LedgerX is a Commodity Futures Trading Commission (CFTC) regulated exchange and clearinghouse and is registered as a Designated Contract Market (DCM), Derivatives Clearing Organization (DCO) and Swap Execution Facility (SEF) with the CFTC.

BSX is a fully electronic, vertically integrated international securities market headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

Dorman Trading is a full-service Futures Commission Merchant registered with the CFTC.

MIAX's executive offices and National Operations Center are located in Princeton, N.J., with additional U.S. offices located in Miami, FL. MGEX offices are located in Minneapolis, MN. LedgerX offices are located in Princeton, N.J. BSX offices are located in Hamilton, Bermuda. Dorman Trading offices are located in Chicago, IL.

To learn more about MIAX visit www.miaxglobal.com.

To learn more about LedgerX visit www.ledgerx.com.

To learn more about BSX visit www.bsx.com.

To learn more about Dorman Trading visit www.dormantrading.com.

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