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MGEX Reports Trading Results for February 2022; Sets February and Year-to-Date Volume Records

MINNEAPOLIS, MN — March 3, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported record February 2022 trading volume of 311,768 contracts, a 7.6% increase from February 2021 and representing the highest volume total for February in MGEX history. Total year-to-date volume reached a record 588,919 contracts, an increase of 11.4% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 245,489 contracts, a decline of 14.3% from February 2021 and an increase of 32% from January 2022. HRSW Options volume totaled 8,541 contracts, a 173.1% increase from February 2021 and a 0.6% increase from January 2022.

SPIKES® Futures volume totaled 57,738 contracts in February 2022, a 30.2% decline from January 2022 and representing an average daily volume of 3,039 contracts.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Feb-22	Feb-21	% Chg	Jan-22	% Chg	Feb-22	Feb-21	% Chg
Trading Days	19	19		20		39	38	
MGEX Total	311,768	289,812	7.6%	277,151	12.5%	588,919	528,545	11.4%
Hard Red Spring Wheat - Futures	245,489	286,359	-14.3%	185,949	32.0%	431,438	519,515	-17.0%
Hard Red Spring Wheat - Options	8,541	3,127	173.1%	8,489	0.6%	17,030	7,399	130.2%
SPIKES Volatility Index	57,738	326	NM	82,713	-30.2%	140,451	1,631	NM

Average Daily Volume (ADV)						Year-to-Date Comparison		
	Feb-22	Feb-21	% Chg	Jan-22	% Chg	Feb-22	Feb-21	% Chg
Trading Days	19	19		20		39	38	
MGEX Total	16,409	15,253	7.6%	13,858	18.4%	15,100	13,909	8.6%
Hard Red Spring Wheat - Futures	12,920	15,072	-14.3%	9,297	39.0%	11,063	13,671	-19.1%
Hard Red Spring Wheat - Options	450	165	172.7%	424	6.1%	437	195	124.3%
SPIKES Volatility Index	3,039	17	NM	4,136	-26.5%	3,601	43	NM



Month End Open Interest					
	Feb-22	Feb-21	% Chg	Jan-22	% Chg
MGEX Total	75,531	89,559	-15.7%	83,639	-9.7%
Hard Red Spring Wheat – Futures	68,842	82,375	-16.4%	68,033	1.2%
Hard Red Spring Wheat – Options	6,518	7,177	-9.2%	15,465	-57.9%
SPIKES Volatility Index	171	7	NM	141	21.3%

NM – not meaningful

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About MGEX

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES Futures, BRIXX Commercial Real Estate Futures and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings Inc. To learn more about MGEX visit www.mgex.com.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX), and Bermuda Stock Exchange (BSX).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAX's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAX Pearl facilitates the trading of cash equities through MIAX Pearl Equities™.

BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.



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