

## MGEX Reports Trading Results for December and Full-Year 2021; Sets Annual Futures and Options Volume Records

**MINNEAPOLIS, MN — January 18, 2022** — Minneapolis Grain Exchange (MGEX<sup>TM</sup>), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported record 2021 trading volume of 3,873,016 contracts, a 40.0% increase from 2020 and the highest annual total ever.

MGEX also reported record options volume of 123,079 contracts in 2021, a 246.6% increase from 2020, and the highest annual volume total ever. SPIKES Volatility Index Futures volume totaled 752,240 contracts in 2021, up from 66 contracts in 2020.

In December 2021, MGEX reported total trading volume of 215,062, a decrease of 48.9% from November 2021. Hard Red Spring Wheat futures volumes declined by 51.4% while Hard Red Spring Wheat Options volume declined by 50.6%. SPIKES Volatility Index Futures volume totaled 76,954 contracts, a 43.8% decline from November 2021.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
Futures and Options Contracts	Dec-21	Dec-20	% Chg	Nov-21	% Chg	Dec-21	Dec-20	% Chg
Trading Days	22	22		21		252	253	
MGEX Total	215,062	211,067	1.9%	420,826	-48.9%	3,873,016	2,766,442	40.0%
Hard Red Spring Wheat - Futures	131,413	206,802	-36.5%	270,323	-51.4%	2,997,693	2,730,870	9.8%
Hard Red Spring Wheat - Options	6,695	4,199	59.4%	13,554	-50.6%	123,079	35,506	246.6%
SPIKES Volatility Index Futures	76,954	66	NM	136,949	-43.8%	752,240	66	NM
Average Daily Volume (ADV)						Year-to-Date Comparison		
Futures and Options Contracts	Dec-21	Dec-20	% Chg	Nov-21	% Chg	Dec-21	Dec-20	% Chg
Trading Days	22	22		21		252	253	
MGEX Total	9,776	9,594	1.9%	20,039	-51.2%	15,369	10,935	40.6%
Hard Red Spring Wheat - Futures	5,973	9,400	-36.5%	12,873	-53.6%	11,896	10,794	10.2%
Hard Red Spring Wheat - Options	304	191	59.2%	645	-52.9%	488	140	248.0%
SPIKES Volatility Index Futures	3,498	3	NM	6,521	-46.4%	2,985	0	NM
Month End Open Interest								
Futures and Options Contracts	Dec-21	Dec-20	% Chg	Nov-21	% Chg			
MGEX Total	88,804	82,237	8.0%	87,473	-1.5%			
Hard Red Spring Wheat - Futures	74,181	75,785	-2.1%	75,577	-1.8%			
Hard Red Spring Wheat - Options	14,458	6,451	124.1%	11,687	23.7%			
SPIKES Volatility Index Futures	165	1	NM	209	-21.1%			

NM – Not meaningful

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**Release date**  
January 18, 2022

### **About MGEX**

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products, including Hard Red Spring Wheat and SPIKES Futures. In addition, MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings Inc. To learn more about MGEX visit [www.mgex.com](http://www.mgex.com).

### **About MIAX**

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX), and Bermuda Stock Exchange (BSX).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAX's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAX Pearl facilitates the trading of cash equities through MIAX Pearl Equities™.

BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit [www.MIAXOptions.com](http://www.MIAXOptions.com).

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