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December 24, 2013

Via Electronic Mail

Ms. Elizabeth M. Murphy, Secretary U.S. Securities and Exchange Commission 100 F Street, NE Washington, DC 20549

## **RE:** Pilot Report of Obvious Errors and Catastrophic Errors During Limit or Straddle States – November 2013

Dear Ms. Murphy:

The Miami International Securities Exchange, LLC ("MIAX" or the "Exchange") respectfully submits the following pilot report to the SEC and the public that includes a dataset containing the data for each Straddle and Limit State in optionable stocks found in Appendix A.

MIAX has evaluated the impact of Limit and Straddle States and assessed the impact of the operation of obvious and catastrophic error rules during such periods. MIAX observed no reportable activity or data during the month of November 2013 that would support any impact of Limit and Straddle States and the impact of the operation of obvious and catastrophic error rules.

If you have any questions or comments, please contact me at (609) 897-1466.

Sincerely,

Edward Deitzel Executive Vice President Chief Regulatory Officer

cc: Heather Seidel Richard Holley David Dimitrious

## Appendix A

## **Obvious and Catastrophic Errors During Limit and Straddle States.**

For the month of November 2013, the Exchange collected the following dataset containing the data for each Straddle and Limit State in optionable stocks.

Stock symbol/option symbol	Start time of LS/SS	Executed Volume	Time- weighted b/a	Time- weighted avg quote depth b/o	High Execution Price	Low Execution Price	Number of Trades subject to OE/CE review	+30% price change
None	None	None	None	None	None	None	None	0