

## Hard Red Spring Wheat Calendar Spread Options Contract Specifications

<b>Trading Hours</b>	Electronic: 8:00 p.m. - 8:45 a.m. ET Sunday - Friday 9:30 a.m. - 2:30 p.m. ET Monday - Friday
<b>Underlying Asset</b>	One Minneapolis Grain Exchange HRSW futures contract (5,000 bushels) of a specified nearby contract month, and one opposing MGEX HRSW futures contract of a specified deferred contract month on the Exchange.
<b>Ticker Symbol</b>	Electronic: MU1 (Consecutive CSO)
<b>Contract Months</b>	Consecutive CSOs (e.g. March 2015 - May 2015, May 2015 - July 2015, etc.) Two Annual CSOs (e.g. September 2015 - September 2016 and December 2015 - December 2016) Three Non-Consecutive CSOs (e.g. March 2015 - July 2015, March 2015 - September 2015, March 2015 - December 2015) Upon March Expiration, the May non-consecutive months will be listed for trading and so on.
<b>Daily Price Limit</b>	\$.60 per bushel based upon prior day settlement for the calendar spread option strike price.
<b>Minimum Price Fluctuation</b>	1/8 cent per bushel or \$6.25 per contract
<b>Speculative Position</b>	12,000 futures-equivalent contracts--any one month 12,000 futures-equivalent contracts--all months combined
<b>Deliverable Grades</b>	USDA No. 2 or better Dark Northern or Northern Spring Wheat with a protein content of 13.5% or higher, with 13.0% to 13.4% protein deliverable at a discount.
<b>Last Trading Day</b>	Trading in an option class shall terminate on the last Friday which preceded by at least two business days, the last business day of the month preceding the options contract month. If such Friday is not an Exchange business day, then trading shall terminate on the preceding business day.
<b>Exercise</b>	Exercise is European-style.
<b>Automatic Exercise</b>	Based upon the settlement price for Spring Wheat futures on the last day of trading for Spring Wheat options, the Clearing House shall automatically exercise all in-the-money options unless notice to cancel automatic exercise is given to the Clearing House.