

## Agricultural Index Futures Contract Specifications

<b>Trading Hours</b>	NCI, NSI, HRWI, SRWI, HRSI 8:00 p.m. to 2:45 p.m. ET Sunday - Friday
<b>Contract Unit</b>	5,000 bushels
<b>Contract Months</b>	All 12 Months
<b>Underlying Assets</b>	NCI - Based on bids for U.S. No. 2 yellow corn NSI - Based on bids for U.S. No. 1 yellow soybeans HRWI - Based on bids for U.S. No. 1 hard red winter wheat SRWI - Based on bids for U.S. No. 2 soft red winter wheat HRSI - based on bids for U.S. No. 1 hard red spring wheat All indexes are calculated and confirmed by TelventDTN
<b>Minimum Price Fluctuation</b>	1/4 cent per bushel (\$0.0025) or \$12.50 per contract
<b>Daily Price Limit</b>	<b>NCI</b> 35 cents per bushel; No limit in the spot month <b>NSI</b> 80 cents per bushel; No limit in the spot month <b>HRWI, SRWI, HRSI</b> 60 cents per bushel; No limit in the spot month
<b>Position Limits</b>	<b>NCI</b> 13,500 single/settlement month; 22,000 all months combined; 25 reportable level <b>NSI</b> 6,500 single/settlement month (except during last 5 trading days when limit is 5,600); 10,000 all months combined; 25 reportable level <b>HRWI</b> 5,000 single/settlement month; 6,500 all months combined; 25 reportable level <b>SRWI</b> 5,000 single/settlement month (except during last 5 trading days when limit is 2,750); 6,500 all months combined; 25 reportable level <b>HRSI</b> 5,000 single/settlement month (except during last 5 trading days when limit is 3,400); 6,500 all months combined; 25 reportable level
<b>Last Trading Day</b>	The last business day of the settlement month. Final settlement occurs on the next business day following the last trade date.
<b>Settlement</b>	Cash settlement based upon the simple average of the NCI, NSI, HRWI, SRWI or HRSI prices published on the last three trading days of the settlement month using standard rounding techniques and rounded to the nearest 1/4 cent. (\$0.0025)
<b>Ticker Symbol</b>	NCI - IC, NSI - IS, HRWI - IH, SRWI - IW, HRSI - IP

## Agricultural Index Options Contract Specifications

<b>Trading Hours</b>	NCI, NSI, HRWI, SRWI, HRSI 8:00 p.m. to 2:45 p.m. ET Sunday - Friday
<b>Contract Months</b>	All 12 Months
<b>Underlying Assets</b>	One MGEX NCI, NSI, HRWI, SRWI or HRSI futures contract
<b>Minimum Price Fluctuation</b>	1/8 cent per bushel (\$0.00125) or \$6.25 per contract
<b>Daily Price Limit</b>	<p><b>NCI</b> 35 cents per bushel; No limit in the spot month</p> <p><b>NSI</b> 80 cents per bushel; No limit in the spot month</p> <p><b>HRWI, SRWI, HRSI</b> 60 cents per bushel; No limit in the spot month</p>
<b>Position Limits</b>	<p><b>NCI</b> 13,500 single/settlement month 22,000 all months combined (futures-equivalent basis); 25 reportable level</p> <p><b>NSI</b> 6,500 single/settlement month (except during last 5 trading days when is limit is 5,600); 10,000 all months combined (futures-equivalent basis); 25 reportable level</p> <p><b>HRWI</b> 5,000 single/settlement month 6,500 all months combined (futures-equivalent basis); 25 reportable level</p> <p><b>SRWI</b> 5,000 single/settlement month (except during last 5 trading days when limit is 2,750); 6,500 all months combined (futures-equivalent basis); 25 reportable level</p> <p><b>HRSI</b> 5,000 single/settlement month (except during last 5 trading days when limit is 3,400); 6,500 all months combined (futures-equivalent basis); 25 reportable level</p>
<b>Last Trading Day</b>	The last business day of the settlement month
<b>Expiration Day</b>	Business day following the last trading day
<b>Automatic Exercise</b>	Based upon the NCI, NSI, HRWI, SRWI, HRSI cash settlement, the Clearing House shall automatically exercise all in-the-money options unless notice to cancel automatic exercise is given to the Clearing House
<b>Exercise Style</b>	American
<b>Ticker Symbol</b>	NCI - IC, NSI - IS, HRWI - IH, SRWI - IW, HRSI - IP

For more information about Agricultural Index Options & Futures, contact MGEX at [mgex@mgex.com](mailto:mgex@mgex.com) • 612-321-7101