

HRSW Calendar Spread Options (CSO) Settlement Form

Date: _____

HRSW Calendar Spread Options (CSO) Settlements				
MGEX CSO Description	MGEX HRSW Combo Month	Volatility (%)	Up Skew % (+ or -)	Down Skew % (+ or -)
Consecutive CSO	Dec 23 – Mar 24			
Annual CSO	Dec 23 – Dec 24			
Annual CSO	Mar 24 – Mar 25			
Non-Consecutive CSO	Dec 23 – May 24			
Non-Consecutive CSO	Dec 23 – July 24			
Non-Consecutive CSO	Mar 24– July 24			

Data is based upon one cent strike price increments for Consecutive CSOs.

Data is based upon five cent strike price increments for Annual & Non-Consecutive CSOs.

Please specify + or - on skew values.

Disclaimer

By the submission of this form, I certify that I, or my employer, am authorized to submit volatilities and skews for options settlement purposes and the above values provided are accurate representations of my, or my employer's, recommendation of where the options market should settle. Further, I and my employer hold the MGEX harmless for using or failing to use this form.

Position Holder: _____