

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Wednesday, July 12, 2023

	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24				
<b>HRSW</b>										
MGEX	839.00	853.50	859.50	864.50	859.25	839.00				
<b>NCI</b>										
MGEX	549.75	476.25								
<b>NSI</b>										
MGEX	1488.50	1444.25								
<b>SRWI</b>										
MGEX	621.25	632.75								
<b>HRSI</b>										
MGEX	839.00	853.50								
<b>HRWI</b>										
MGEX	804.25	803.00								
<b>Wheat (SRW)</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	621.25	632.75	652.25	668.25	677.25	681.75	690.25	701.50		
<b>Wheat (HRW)</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	804.25	803.00	807.00	802.50	791.75	767.75	764.50	769.25		
<b>Corn</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	549.75	476.25	483.75	495.25	502.50	506.25	494.75	496.00		
<b>Soybeans</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Nov 23</b>	<b>Jan 24</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Aug 24</b>	
CBOT	1488.50	1444.25	1355.75	1327.75	1334.00	1322.25	1315.25	1311.50	1288.50	
<b>Oats</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>	<b>Mar 25</b>	
CBOT	394.75	407.25	419.25	431.00	433.50	425.75	421.00	421.00	422.50	
<b>Soybean Meal</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>				<b>#N/A</b>
CBOT	421.40	410.90	401.70	392.40	390.40	387.70				
<b>Soybean Oil</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>		<b>#N/A</b>	<b>#N/A</b>	
CBOT	68.68	64.34	61.79	60.11	59.36	58.90				

\*Corrected Stmnt. Prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*	Truck Inspections Have Been Discontinued					
Wheat					Wheat					
Durum					Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentils					Buckwheat					
Canola					Screenings					
Peas					Misc.					
		(Unit Trains are not totaled)			<b>Total</b>	0	0	0	0	0

**MGEX Spring Wheat**

**Sep 23**

Dark Northern Spring (1DNS or 1NS) **853.50**  
 Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.  
 Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.  
 The 14.5% prot. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	<b>Sep 23</b> 853.50			
-----	11%	-----	-----	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
-----	12%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>	<b>Basis Price</b>	<b>Cash Price</b>
-----	13%	-----	-----	+10	863.50	-----	-----
-----	13.5%	-----	-----	+20	873.50	-----	-----
DN 20	14%	+160A	1013.50	+20	873.50	-----	-----
-----	14.5%	-----	-----				
DN 50 DN 20	15%	+135* +165	988.50 1018.50				
-----	16%	-----	-----	<b>Train*</b>			

0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.  
 \* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

**Sep 23**

632.75

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	NO COMP	+150	782.75
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----	<b>Train*</b>			
N/Q	No. 3/14%	-----	-----				

**WINTER WHEAT - USING KC FUTURES**

**Sep 23**

803.00

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
N/Q	10%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>	<b>Basis Price</b>	<b>Cash Price</b>
N/Q	11%	-----	-----				
N/Q	12%	-----	-----				
UP 20 UNCH	13%	+125	928.00				
N/Q	14%	-----	-----				
N/Q	15%	-----	-----				

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS				
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.		2 - 3 ¢ discount each 1% damage over 0%		
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.		3 ¢ discount each 1% cont. cls. over 1%		
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%		10 ¢ less amber		
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%		10 - 40 ¢ less durum	0 ¢ Puffing Prem.	
Choice Milling must meet min. req. - 60 lbs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:						
		# Balance Milling Cars Trd.:						
Choice Milling	-----	# Puffing Cars Trd.:				<b>Terminal Durum</b>	<b>Mpls.</b>	<b>Duluth</b>
Balance Milling	-----			Durum traded low as: ----- as is:		<b>Rail</b>	N/Q	-----
Terminal Durum: Mpls.:	-----			Durum traded To/From:: ----- as is:		<b>Truck</b>	N/Q	-----
Duluth:	-----							

**CORN**

Corn Stlmt.	Sep 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	476.25	UP 10 UP 5	+30 +55	506.25 531.25	-----	<b>Rail</b>	+30 +50	506.25 526.25
						<b>Truck</b>	+30 +50	506.25 526.25

**OATS**

Oats Stlmt.	Sep 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	407.25	-----	-----	-----		<b>Rail</b>	+10	417.25
						<b>Truck</b>	+10	417.25

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	-----	-----
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q	
Standard					<b>To-Arrive</b>		
Excel/Foster					#2 Feed Barley	Mpls.	Duluth
Azure					Rail	-----	-----
<b>Barley Comments:</b>					Truck	-----	-----

**RYE**

#1 Plump Rye Mpls.		#1 & #2 Rye (over 5% thin)			To-Arrive		
-----	-----	-----			Rail	#1 Plump Rye	#1 & #2 Rye (over 5% th)
					Truck	-----	-----

**SOYBEANS**

Soybeans Stlmt.	Aug 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1444.25	DN 10 UP 10	+0 +35	1444.25 1479.25	-----	<b>Rail</b>	-5 +0	1439.25 1444.25
					-----	<b>Truck</b>	-5 +0	1439.25 1444.25
					Oct -70 -65(Nov)	1,397.75	1,392.75	
					Nov -60 -60(Nov)	1,387.75	1,387.75	

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130



MGEX Clearing House  
Daily Settlement

Trade Date: 7/12/23

Wednesday, July 12, 2023 - 04:05:16 PM

Closing Sheets - MWE

Product	Prev Settle	Open	High	Low	Settle	Change
MWEN3	853.00				839.00	-14.00
MWEU3	864.00	863.25	871.50	845.50	853.50	-10.50
MWEZ3	868.00	867.75	876.25	851.50	859.50	-8.50
MWEH4	873.00	877.00	878.25	856.75	864.50	-8.50
MWEK4	867.50	858.25	864.50	852.00	859.25	-8.25
MWEN4	835.00	847.00	847.00	837.00	839.00	4.00
MWEU4	792.75	795.00	795.00	795.00	793.00	.25
MWEZ4	788.75				788.00	-.75



# MGEX Clearing House Daily Settlement

Trade Date: 7/12/23

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## Closing Sheets - SPK

Product	Prev Settle	Open	High	Low	Settle	Change
SPKN3	15.8700	15.7800	15.9200	14.6500	14.6700	-1.2000
SPKQ3	16.8900	16.7600	16.9000	16.0300	16.0900	-.8000
SPKU3	17.8100	17.4800	17.5700	17.2500	17.3300	-.4800
SPKV3	18.4200				17.9600	-.4600
SPKX3	18.8400				18.4000	-.4400
SPKZ3	19.0400				18.6200	-.4200

Trade Date: 7/12/23

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**Closing Sheets - INDEX**

Product	Prev Settle	Open	High	Low	Settle	Change
IWN3	615.00				587.00	-28.00
ISN3	1463.00				1425.00	-38.00
IPN3	830.00				815.00	-15.00
IHN3	779.00				763.00	-16.00
ICN3	583.00				557.00	-26.00
IWQ3	620.00				592.00	-28.00
ISQ3	1468.00				1430.00	-38.00
IPQ3	835.00				820.00	-15.00
IHQ3	784.00				768.00	-16.00
ICQ3	588.00				562.00	-26.00

Trade Date: 7/12/23

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**Closing Sheets - OMW**

Product	Prev Settle	Open	High	Low	Settle	Change
OMWU3 P1050	191.75				201.25	9.50
OMWU3 P1000	146.00				154.88	8.88
OMWU3 P0990	137.25				145.88	8.63
OMWU3 P0950	103.50				111.25	7.75
OMWU3 P0900	66.00				72.38	6.38
OMWU3 P0880	53.00				58.63	5.63
OMWU3 P0870	47.00				52.25	5.25
OMWU3 P0860	41.25				46.25	5.00
OMWU3 P0850	36.00				40.63	4.63
OMWU3 P0840	31.13				35.25	4.12
OMWU3 P0830	26.63				30.38	3.75
OMWU3 P0820	22.63				26.00	3.38
OMWU3 P0800	15.63				18.25	2.63
OMWU3 P0790	12.75				15.00	2.25
OMWU3 P0780	10.25				12.13	1.88
OMWU3 P0770	8.13				9.75	1.63
OMWU3 P0760	6.25				7.63	1.38
OMWU3 P0750	5.50				6.75	1.25
OMWU3 P0740	3.63				4.50	.88
OMWU3 P0720	1.88				2.38	.50
OMWU3 P0700	0.88				1.13	.25
OMWU3 C1800	0.13				0.13	.00
OMWU3 C1500	0.13				0.13	.00
OMWU3 C1400	0.25				0.25	.00
OMWU3 C1300	0.50				0.38	-.13
OMWU3 C1250	0.88				0.63	-.25
OMWU3 C1200	1.25				1.00	-.25
OMWU3 C1100	3.50				2.75	-.75
OMWU3 C1075	4.50				3.63	-.88
OMWU3 C1070	4.75				3.88	-.88
OMWU3 C1050	5.88				4.75	-1.13
OMWU3 C1020	8.13				6.63	-1.50
OMWU3 C1000	10.13				8.38	-1.75

Trade Date: 7/12/23

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OMWU3 C0990	11.25				9.38	-1.88
OMWU3 C0980	12.63				10.50	-2.13
OMWU3 C0970	14.00				11.75	-2.25
OMWU3 C0960	15.63				13.13	-2.50
OMWU3 C0950	17.50				14.75	-2.75
OMWU3 C0940	19.50				16.50	-3.00
OMWU3 C0930	21.75				18.50	-3.25
OMWU3 C0920	24.25				20.75	-3.50
OMWU3 C0900	30.00				25.88	-4.13
OMWU3 C0890	33.38				28.88	-4.50
OMWU3 C0885	35.13				30.50	-4.63
OMWU3 C0880	37.00				32.13	-4.88
OMWU3 C0870	41.00				35.75	-5.25
OMWU3 C0860	45.25				39.75	-5.50
OMWU3 C0850	50.00				44.13	-5.88
OMWU3 C0840	55.13				48.75	-6.38
OMWU3 C0830	60.63				53.88	-6.75
OMWU3 C0820	66.50				59.50	-7.00
OMWU3 C0810	72.88				65.38	-7.50
OMWU3 C0800	79.63				71.75	-7.88
OMWU3 C0790	86.75				78.50	-8.25
OMWZ3 P0920	105.25				110.25	5.00
OMWZ3 P0900	91.75				96.38	4.63
OMWZ3 P0890	85.25				89.75	4.50
OMWZ3 P0870	72.88				77.00	4.13
OMWZ3 P0860	67.00				71.00	4.00
OMWZ3 P0850	61.38				65.25	3.88
OMWZ3 P0840	56.00				59.63	3.62
OMWZ3 P0820	46.00				49.25	3.25
OMWZ3 P0800	37.13				39.88	2.75
OMWZ3 P0770	25.75				27.88	2.13
OMWZ3 P0760	22.38				24.50	2.13
OMWZ3 P0750	19.50				21.25	1.75
OMWZ3 P0730	14.25				15.75	1.50
OMWZ3 P0700	8.38				9.38	1.00
OMWZ3 P0680	5.50				6.25	.75

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OMWZ3 C1200	12.75				11.75	-1.00
OMWZ3 C1110	19.25				17.88	-1.38
OMWZ3 C1100	20.25				18.75	-1.50
OMWZ3 C1060	24.88				23.00	-1.88
OMWZ3 C1050	26.13				24.25	-1.88
OMWZ3 C1020	30.63				28.50	-2.13
OMWZ3 C1000	34.13				31.75	-2.38
OMWZ3 C0970	40.25				37.50	-2.75
OMWZ3 C0960	42.50				39.63	-2.88
OMWZ3 C0950	45.00				42.00	-3.00
OMWZ3 C0940	47.63				44.50	-3.13
OMWZ3 C0925	51.88				48.38	-3.50
OMWZ3 C0920	53.25				49.88	-3.38
OMWZ3 C0900	59.75				55.88	-3.88
OMWZ3 C0890	63.25				59.25	-4.00
OMWZ3 C0870	70.88				66.50	-4.38
OMWZ3 C0860	75.00				70.50	-4.50
OMWZ3 C0850	79.38				74.75	-4.63
OMWZ3 C0840	84.00				79.13	-4.88
OMWZ3 C0830	88.88				83.75	-5.13
OMWZ3 C0810	99.38				93.88	-5.50
OMWZ3 C0800	105.00				99.38	-5.63
OMWH4 P0840	68.63				72.25	3.63
OMWH4 P0760	32.50				34.88	2.38
OMWH4 C0970	57.00				53.88	-3.13
OMWH4 C0930	67.88				64.25	-3.63
OMWU4 P0750	80.75				80.63	-.13
OMWU4 P0700	55.13				54.88	-.25
OMWU4 C0950	64.50				64.38	-.13
OMWU4 C0900	74.88				74.88	.00
OMWU4 C0800	103.75				103.75	.00