

Electronic Trading Algorithms

Effective for the trading session beginning Sunday, January 30, 2011.

MGEX Contract	Algorithm*	TOP (priority) Minimum Volume	TOP (priority) Maximum Volume Cap
Hard Red Spring Wheat Futures	Split FIFO/ Pro-Rata Leveling with TOP order %**	1	25
Hard Red Spring Wheat Options	Pro-Rata with TOP order %	1	25
Hard Red Spring Wheat Index Futures	Split FIFO/ Pro-Rata Leveling with TOP order %**	1	25
Hard Red Spring Wheat Index Options	Pro-Rata with TOP order %	1	25
Hard Red Winter Wheat Index Futures	Split FIFO/ Pro-Rata Leveling with TOP order %**	1	25
Hard Red Winter Wheat Index Options	Pro-Rata with TOP order %	1	25
Soft Red Winter Wheat Index Futures	Split FIFO/ Pro-Rata Leveling with TOP order %**	1	25
Soft Red Winter Wheat Index Options	Pro-Rata with TOP order %	1	25
National Corn Index Futures	Split FIFO/ Pro-Rata Leveling with TOP order %**	1	25
National Corn Index Options	Pro-Rata with TOP order %	1	25
National Soybean Index Futures	Split FIFO/ Pro-Rata Leveling with TOP order %**	1	25
National Soybean Index Options	Pro-Rata with TOP order %	1	25
SPIKES Volatility Index Futures	FIFO	-	-

^{*} Pro-Rata with TOP (priority) order algorithm with minimum volume and maximum volume cap requirements.

Inquiries about regulatory matters, including regulatory approvals in foreign jurisdictions, should be forwarded to the MGEX Department of Audits and Investigations.

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^{**} FIFO component will be set to zero.