Required fields are shown with yellow backgrounds and asterisks.

Page 1 of * 18	SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4	File No.* SR - 2013 - * 03
		Amendment No. (req. for Amendments *)

Filing by   Miami International Securities Exchange, LLC.

Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial * ☑	Amendment * ☐	Withdrawal ☐	Section 19(b)(2) * ☐	Section 19(b)(3)(A) * ☑	Section 19(b)(3)(B) * ☐

Rule

Pilot ☐	Extension of Time Period for Commission Action * ▣	Date Expires *	☐ 19b-4(f)(1) ☑ 19b-4(f)(2) ☐ 19b-4(f)(3)	☐ 19b-4(f)(4) ☐ 19b-4(f)(5) ☐ 19b-4(f)(6)

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010	Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934
Section 806(e)(1) ▣	Section 806(e)(2) ▣	Section 3C(b)(2) ▣

Exhibit 2 Sent As Paper Document ▣	Exhibit 3 Sent As Paper Document ▣

Description

Provide a brief description of the action (limit 250 characters, required when Initial is checked *).

Proposed rule change relating to the MIAX Options Fee Schedule

Contact Information

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name * Richard   Last Name * Rudolph

Title * Senior Counsel

E-mail * rrudolph@miax-holdings.com

Telephone * (609) 897-1487   Fax

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

(Title *)

Date 01/29/2013   Senior Counsel

By Richard S. Rudolph

(Name *)

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

Richard Rudolph, rrudolph@miami

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information *

Add   Remove   View

The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change *

Add   Remove   View

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 1A- Notice of Proposed Rule Change, Security-Based Swap Submission, or Advance Notice by Clearing Agencies

Add   Remove   View

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

Add   Remove   View

Exhibit Sent As Paper Document
☐

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire

Add   Remove   View

Exhibit Sent As Paper Document
☐

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies

Add   Remove   View

The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

Add   Remove   View

The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment

Add   Remove   View

If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

1.   Text of Proposed Rule Change

Miami International Securities Exchange, LLC ("MIAX" or "Exchange"), pursuant to the

provisions of Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")[1] and Rule 19b-4

thereunder,[2] proposes to amend the MIAX Options Fee Schedule ("Fee Schedule") to establish

fees for the MIAX Clearing Trade Drop Port, a connection to a messaging interface that will

provide real-time trade clearing information to the participants to a trade on MIAX and to the

participants' respective clearing firms.

While changes to the Fee Schedule pursuant to this proposal are effective upon filing, the

Exchange has designated these changes to be operative on February 1, 2013.

A notice of the proposed rule change for publication in the Federal Register is attached

hereto as Exhibit 1, and a copy of the proposed Fee Schedule is attached hereto as Exhibit 5.

(b) Not applicable.

(c) Not applicable.

2.   Procedures of the Self-Regulatory Organization

The proposed rule change was approved by the Chief Executive Officer of the Exchange

pursuant to authority delegated by the MIAX Board of Directors of the Exchange on December

5, 2012. Exchange staff will advise the Board of Directors of any action taken pursuant to

delegated authority. No other action by the Exchange is necessary for the filing of the proposed

rule change.

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[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b-4.

Questions and comments on the proposed rule change may be directed to Richard S.

Rudolph, Senior Counsel, at (609) 897-7487.

3.   Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis
       for, the Proposed Rule Change

       a.   Purpose

The purpose of the proposed rule change is to establish a single monthly port fee of

$0.0030 per executed contract side for the MIAX Clearing Trade Drop ("CTD"), a messaging

interface that will provide real-time trade clearing information to the participants to a trade on

MIAX and to the participants' respective clearing firms. The Exchange proposes to assess a

single per-contract monthly fee to entitled users of the ports, regardless of the number of ports

used by a Member or member organization, their clearing firms, and other third-party entities as

requested by the Member.

The Exchange originally filed SR-MIAX-2013-03 on January 17, 2013. The instant

proposal replaces that filing in its entirety.

MIAX currently assesses fees for Exchange access and services used by Members,

Service Bureaus[3] and Extranet Providers.[4] Such Exchange access is gained through "Ports."

MIAX currently assesses monthly Port Fees for the Financial Information Exchange ("FIX")[5] on

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[3] A Service Bureau is a technology provider that offers and supplies technology and technology services to a trading firm that does not have its own proprietary system. The technology and technology services supplied by Service Bureaus includes both software applications and connectivity, thus Service Bureaus are subject to both API testing and certification and Network testing and certification.

[4] An Extranet Provider is a technology provider that connects with MIAX systems and in turn provides such connectivity to MIAX participants that do not connect directly with MIAX. Extranet Providers do not provide software interfaces with MIAX software applications, thus Extranet Providers are not subject to API testing and certification.

[5] A FIX Port allows EEMs Members to electronically send orders in all products traded on the Exchange.

Electronic Exchange Members ("EEMs"),[6] based upon the number of FIX Ports used by the

EEM submitting orders to MIAX.   MIAX also currently assesses monthly Port Fees for the

MIAX Express Interface ("MEI")[7] on Market Makers, based upon the number of MIAX

matching engines[8] used by the Market Maker, which allows Market Makers to submit electronic

quotes to the Exchange.

　　　MIAX proposes to establish a new Port Fee for the MIAX CTD.   CTD provides

Exchange Members, their clearing firms, and other third-party entities as requested by the

Member with real-time clearing trade updates. The updates contain the Member's clearing trade

messages on a low latency, real-time basis. The trade messages are routed to a CTD connection

containing certain information. The information includes, among other things, the following: (i)

trade date and time; (ii) symbol information; (iii) trade price/size information; (iv) member type

(for example, and without limitation, Market Maker, Electronic Exchange Member, Broker-

Dealer); and (v) Exchange Member Participant Identifier ("MPID") for each side of the

transaction, including clearing member MPID.

　　　MIAX will assess a CTD fee of $0.0030 per executed contract side for real-time clearing

information that is transmitted to one or more CTD ports to which users of such CTD ports are

entitled. The executing Member or member organization , their clearing firms, and other third-

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[6] The term "Electronic Exchange Member" means the holder of a Trading Permit who is not a Market Maker. Electronic Exchange Members are deemed "members" under the Act. See Exchange Rule 100.

[7] MEI is a connection to MIAX systems that enables Market Makers to submit electronic quotes to MIAX.

[8] A "matching engine" is a part of the MIAX electronic system that processes options quotes and trades on a symbol-by-symbol basis. Some matching engines will process option classes with multiple root symbols, and other matching engines will be dedicated to one single option root symbol (for example, options on SPY will be processed by one single matching engine that is dedicated only to SPY options). A particular root symbol may only be assigned to a single designated matching engine. A particular root symbol may not be assigned to multiple matching engines.

party entities as requested by the Member are entitled to the use of the CTD port(s) by way of using the executing or clearing member's MPID, OCC Numbers, and/or CMTA Number.

Unlike FIX and MEI Port Fees, the CTD Port Fee will not be based on the number of Ports or connections a Member or member organization has; instead, the CTD Port Fee will be assessed monthly, based upon the number of contracts executed and cleared in the affected month that are sent through the CTD port(s) used by the entitled executing or clearing Member or member organization, their clearing firms, and other third-party entities as requested by the Member, regardless of the number of ports or connections used by the Member or member organization. The Exchange intends to assess the fee for the data and information used in trading options contracts and ongoing entitlement management and configuration, and not for the amount of connectivity to which the Member or member organization subscribes.

b.   Statutory Basis

The Exchange believes that its proposal to amend its Fee Schedule is consistent with Section 6(b) of the Act[9] in general, and furthers the objectives of Section 6(b)(4) of the Act[10] in particular, in that it is an equitable allocation of reasonable fees and other charges among Exchange members.

The Exchange believes that this amendment is equitable and not unfairly discriminatory because the Exchange is uniformly assessing the CTD fees on all members and member organizations that wish to subscribe to it.

The Exchange believes that the proposed CTD Port Fee is reasonable because it is within the range of similar fees charged by other exchanges, as cited below, and because the CTD data

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[9] 15 U.S.C. 78f(b).

[10] 15 U.S.C. 78f(b)(4).

is offered as an optional service for members and member organizations who wish to obtain the

data on a real-time basis.

4.   Self-Regulatory Organization's Statement on Burden on Competition

MIAX does not believe that the proposed rule change will impose any burden on

competition not necessary or appropriate in furtherance of the purposes of the Act. Unilateral

action by MIAX in establishing fees for services provided to its Members and others using its

facilities will not have an impact on competition. As a new entrant in the already highly

competitive environment for equity options trading, MIAX does not have the market power

necessary to set prices for services that are unreasonable or unfairly discriminatory in violation

of the Act. MIAX's proposed CTD Port Fee, as described herein, is comparable to fees charged

by other options exchanges for the same or similar services.[11]

Additionally, the CTD Port is offered as an additional service for members and member

organizations at a price that is equal to or within the range of prices for similar ports offered by

other exchanges, and therefore the Exchange believes that the price of the port fee does not

impose a burden on competition.

5.   Self-Regulatory Organization's Statement on Comments on the Proposed Rule
        Change Received from Members, Participants, or Others

No written comments were either solicited or received.

6.   Extension of Time Period for Commission Action

Not applicable.

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[11] For example, NASDAQ OMX PHLX LLC ("PHLX") charges a Real-time Risk Management Fee of $.0030 per contract for members and member organizations receiving information on a real-time basis up to a maximum of two ports. See PHLX Pricing Schedule, Section VII(B). The MIAX proposal is also to assess a $0.0030 per contract fee for real-time information to CTD users, regardless of, and with no limitation on, the number of CTD Ports used.

7.   Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated
      Effectiveness Pursuant to Section 19(b)(2)

      Pursuant to Section 19(b)(3)(A)(ii) of the Act, and Rule 19b-4(f)(2) thereunder   the

Exchange has designated this proposal as establishing or changing a due, fee, or other charge

imposed on any person, whether or not the person is a member of the self-regulatory

organization, which renders the proposed rule change effective upon filing.

8.   Proposed Rule Change Based on rules of Another Self-Regulatory Organization or
      of the Commission

      The proposed rule change is based on the PHLX Real-time Risk Management Fee, which

is also $.0030 per contract.[12] It differs slightly from the PHLX fee because the CTD Port Fee is

assessed differently – the CTD Port Fee would apply on a per-contract side basis without regard

to the number of ports used by the affected member or member organization, whereas the PHLX

fee applies on a per-contract basis and takes into account the number of ports used.

9.   Security-Based Swap Submissions Filed Pursuant to Section 3C of the Act

      Not applicable.

10.   Advance Notices Filed Pursuant to Section 806(e) of the Payment, Clearing and
      Settlement Supervision Act

      Not applicable.

11.   Exhibits

      1.   Completed notice of proposed rule change for publication in the Federal Register.

      5.   Copy of the applicable section of the MIAX Options Fee Schedule.

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[12] Id.

EXHIBIT 1

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-   ; File No. SR-MIAX-2013-03

January__, 2013

Self-Regulatory Organizations: Notice of Filing and Immediate Effectiveness of a Proposed Rule Change by Miami International Securities Exchange LLC to Amend the MIAX Options Fee Schedule

Pursuant to the provisions of Section 19(b)(1) of the Securities Exchange Act of 1934

("Act")[1] and Rule 19b-4 thereunder,[2] notice is hereby given that on January 29, 2013, Miami

International Securities Exchange LLC ("MIAX" or "Exchange") filed with the Securities and

Exchange Commission ("Commission") a proposed rule change as described in Items I, II, and

III below, which Items have been prepared by the Exchange. The Commission is publishing this

notice to solicit comments on the proposed rule change from interested persons.

I.   Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed
        Rule Change

The Exchange is filing a proposal to amend the MIAX Options Fee Schedule ("Fee

Schedule") to establish fees for the MIAX Clearing Trade Drop Port, a connection to a

messaging interface that will provide real-time trade clearing information to the participants to a

trade on MIAX and to the participants' respective clearing firms.

While changes to the Fee Schedule pursuant to this proposal are effective upon filing, the

Exchange has designated these changes to be operative on February 1, 2013.

The text of the proposed rule change is provided in Exhibit 5. The text of the proposed

rule change is also available on the Exchange's website at

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[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b-4.

http://www.miaxoptions.com/filter/wotitle/rule_filing, at MIAX's principal office, and at the

Commission's Public Reference Room.

II.   Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the
        Proposed Rule Change

        In its filing with the Commission, the Exchange included statements concerning the

purpose of and basis for the proposed rule change and discussed any comments it received

on the proposed rule change. The text of these statements may be examined at the places

specified in Item IV below. The Exchange has prepared summaries, set forth in sections A,

B, and C below, of the most significant aspects of such statements.

        A.   Self-Regulatory Organization's Statement of the Purpose of, and Statutory
                Basis for, the Proposed Rule Change

                1.   Purpose

        The purpose of the proposed rule change is to establish a single monthly port fee of

$0.0030 per executed contract for the MIAX Clearing Trade Drop ("CTD"), a messaging

interface that will provide real-time trade clearing information to the participants to a trade on

MIAX and to the participants' respective clearing firms. The Exchange proposes to assess a

single per-contract monthly fee to entitled users of the ports, regardless of the number of ports

used by a Member or member organization, their clearing firms, and other third-party entities as

requested by the Member.

        The Exchange originally filed SR-MIAX-2013-03 on January 17, 2013. The instant

proposal replaces that filing in its entirety.

        MIAX currently assesses fees for Exchange access and services used by Members,

Service Bureaus[3] and Extranet Providers.[4] Such Exchange access is gained through "Ports."

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[3] A Service Bureau is a technology provider that offers and supplies technology and technology services to a trading
firm that does not have its own proprietary system. The technology and technology services supplied by Service

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Electronic Exchange Members ("EEMs"),[6] based upon the number of FIX Ports used by the

EEM submitting orders to MIAX.   MIAX also currently assesses monthly Port Fees for the

MIAX Express Interface ("MEI")[7] on Market Makers, based upon the number of MIAX

matching engines[8] used by the Market Maker, which allows Market Makers to submit electronic

quotes to the Exchange.

MIAX proposes to establish a new Port Fee for the MIAX CTD.   CTD provides

Exchange Members, their clearing firms, and other third-party entities as requested by the

Member with real-time clearing trade updates. The updates contain the Member's clearing trade

messages on a low latency, real-time basis. The trade messages are routed to a CTD connection

containing certain information. The information includes, among other things, the following: (i)

trade date and time; (ii) symbol information; (iii) trade price/size information; (iv) member type

(for example, and without limitation, Market Maker, Electronic Exchange Member, Broker-

Dealer); and (v) Exchange Member Participant Identifier ("MPID") for each side of the

transaction, including clearing member MPID.

Bureaus includes both software applications and connectivity, thus Service Bureaus are subject to both API testing and certification and Network testing and certification.

[4] An Extranet Provider is a technology provider that connects with MIAX systems and in turn provides such connectivity to MIAX participants that do not connect directly with MIAX. Extranet Providers do not provide software interfaces with MIAX software applications, thus Extranet Providers are not subject to API testing and certification.

[5] A FIX Port allows EEMs Members to electronically send orders in all products traded on the Exchange.

[6] The term "Electronic Exchange Member" means the holder of a Trading Permit who is not a Market Maker. Electronic Exchange Members are deemed "members" under the Act. See Exchange Rule 100.

[7] MEI is a connection to MIAX systems that enables Market Makers to submit electronic quotes to MIAX.

[8] A "matching engine" is a part of the MIAX electronic system that processes options quotes and trades on a symbol-by-symbol basis. Some matching engines will process option classes with multiple root symbols, and other matching engines will be dedicated to one single option root symbol (for example, options on SPY will be processed by one single matching engine that is dedicated only to SPY options). A particular root symbol may only be assigned to a single designated matching engine. A particular root symbol may not be assigned to multiple matching engines.

MIAX will assess a CTD fee of $0.0030 per executed contract side for real-time clearing

information that is transmitted to one or more CTD ports to which users of such CTD ports are

entitled. The executing Member or member organization , their clearing firms, and other third-

party entities as requested by the Member are entitled to the use of the CTD port(s) by way of

using the executing or clearing member's MPID, OCC Numbers, and/or CMTA Number.

Unlike FIX and MEI Port Fees, the CTD Port Fee will not be based on the number of

Ports or connections a Member or member organization has; instead, the CTD Port Fee will be

assessed monthly, based upon the number of contracts executed and cleared in the affected

month that are sent through the CTD port(s) used by the entitled executing or clearing Member

or member organization, their clearing firms, and other third-party entities as requested by the

Member, regardless of the number of ports or connections used by the Member or member

organization. The Exchange intends to assess the fee for the data and information used in trading

options contracts and ongoing entitlement management and configuration, and not for the

amount of connectivity to which the Member or member organization subscribes.

2.   Statutory Basis

The Exchange believes that its proposal to amend its Fee Schedule is consistent with

Section 6(b) of the Act[9] in general, and furthers the objectives of Section 6(b)(4) of the Act[10] in

particular, in that it is an equitable allocation of reasonable fees and other charges among

Exchange members.

The Exchange believes that this amendment is equitable and not unfairly discriminatory

because the Exchange is uniformly assessing the CTD fees on all members and member

organizations that wish to subscribe to it.

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[9] 15 U.S.C. 78f(b).

[10] 15 U.S.C. 78f(b)(4).

The Exchange believes that the proposed CTD Port Fee is reasonable because it is within the range of similar fees charged by other exchanges, as cited below, and because the CTD data is offered as an optional service for members and member organizations who wish to obtain the data on a real-time basis.

B.   Self-Regulatory Organization's Statement on Burden on Competition

MIAX does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. Unilateral action by MIAX in establishing fees for services provided to its Members and others using its facilities will not have an impact on competition. As a new entrant in the already highly competitive environment for equity options trading, MIAX does not have the market power necessary to set prices for services that are unreasonable or unfairly discriminatory in violation of the Act. MIAX's proposed CTD Port Fee, as described herein, is comparable to fees charged by other options exchanges for the same or similar services.[11]

Additionally, the CTD Port is offered as an additional service for members and member organizations at a price that is equal to or within the range of prices for similar ports offered by other exchanges, and therefore the Exchange believes that the price of the port fee does not impose a burden on competition.

C.   Self-Regulatory Organization's Statement on Comments on the Proposed Rule
       Change Received from Members, Participants, or Others

Written comments were neither solicited or received.

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[11] For example, NASDAQ OMX PHLX LLC ("PHLX") charges a Real-time Risk Management Fee of $.0030 per contract for members and member organizations receiving information on a real-time basis up to a maximum of two ports. See PHLX Pricing Schedule, Section VII(B). The MIAX proposal is also to assess a $0.0030 per contract fee for real-time information to CTD users, regardless of, and with no limitation on, the number of CTD Ports used.

III.   Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the

Act.[12] At any time within 60 days of the filing of the proposed rule change, the Commission

summarily may temporarily suspend such rule change if it appears to the Commission that such

action is necessary or appropriate in the public interest, for the protection of investors, or

otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the

Commission shall institute proceedings to determine whether the proposed rule should be

approved or disapproved.

IV.   Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning

the foregoing, including whether the proposed rule change is consistent with the Act.

Comments may be submitted by any of the following methods:

Electronic comments:

☐ Use the Commission's Internet comment form (http://www.sec.gov/rules/sro.shtml);

or

☐ Send an e-mail to rule-comments@sec.gov. Please include File Number SR-

MIAX-2013-03 on the subject line.

Paper comments:

☐ Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities

and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090.

All submissions should refer to File Number SR-MIAX-2013-03. This file number

should be included on the subject line if e-mail is used. To help the Commission process and

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[12] 15 U.S.C. 78s(b)(3)(A)(ii).

review your comments more efficiently, please use only one method. The Commission will post

all comments on the Commission's Internet Web site (http://www.sec.gov/rules/sro.shtml).

Copies of the submission, all subsequent amendments, all written statements with respect

to the proposed rule change that are filed with the Commission, and all written communications

relating to the proposed rule change between the Commission and any person, other than those

that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be

available for website viewing and printing in the Commission's Public Reference Room, 100 F

Street, NE, Washington, DC 20549, on official business days between the hours of 10:00 a.m.

and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the

principal office of the Exchange. All comments received will be posted without change; the

Commission does not edit personal identifying information from submissions. You should

submit only information that you wish to make available publicly.

All submissions should refer to File Number SR-MIAX-2013-03 and should be submitted

on or before [insert date 21 days from publication in the Federal Register]. For the Commission,

by the Division of Trading and Markets, pursuant to delegated authority.[13]

Kevin M. O'Neill
Deputy Secretary

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[13]17 CFR 200.30-3(a)(12).

Exhibit 5

Brackets indicate deletions; underlining indicates new text

MIAX Options Fee Schedule

TABLE OF CONTENTS

MIAX Options Fee Schedule

1) - 4) No change.

5) System Connectivity Fees

a) – c) No change.

d) Port Fees

i) – ii) No change.

iii) Clearing Trade Drop Port Fees (Effective February 1, 2013)

Description	Monthly Fee
Real-Time CTD Information	$0.0030 per executed contract side

CTD provides Exchange members with real-time clearing trade updates. The updates include the member's clearing trade messages on a low latency, real-time basis. The trade messages are routed to a member's connection containing certain information. The information includes, among other things, the following: (i) trade date and time; (ii) symbol information; (iii) trade price/size information; (iv) member type (for example, and without limitation, Market Maker, Electronic Exchange Member, Broker-Dealer); and (v) Exchange Member Participant Identifier ("MPID") for each side of the transaction, including clearing member MPID.

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