



Via Portal Submission

February 6, 2025
MIAX Futures DCO Submission No. 25-04

Mr. Christopher Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Amendments to MIAX Futures Fee Schedule

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act (“CEAct”) Section 5c and Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), MIAX Futures Exchange, LLC (“MIAX Futures” or “Exchange”) hereby certifies that the additions to its Fee Schedule, as set forth in Exhibit A, comply with the CEAct and the Commission regulations promulgated thereunder (the “Fee Changes”). MIAX Futures further certifies that the submission and the Fee Changes have been posted on the Exchange website at the following link: <https://www.miaxglobal.com/markets/futures/miax-futures/rule-filings>.

Overview of Fee Changes

The Fee Changes are proposed in connection with MIAX Futures’ migration to the Onyx platform and set forth associated connectivity fees.

DCO Core Principles

MIAX Futures has reviewed the Core Principles for derivatives clearing organizations (“DCO Core Principles”) and has determined the Fee Changes comply with the requirements for such principles. During the review, MIAX Futures identified the following DCO Core Principle as potentially being impacted:

- *DCO Core Principle L – Public Information:* The Fee Changes are consistent with Core Principle L’s requirement to provide market participants with sufficient information to enable them to identify and accurately evaluate the costs associated with using the services of the DCO and to make available publicly fees charged to Clearing Members. Once effective, the Fee Schedule will be publicly available on the MIAX Futures website in compliance with this Core Principle.

The Exchange is not aware of any substantive opposing views expressed with respect to this filing. The Fee Changes are to be effective when implemented by the Exchange and posted on its website, which will be at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7141 or cstuhlmann@miaxglobal.com. Thank you for your attention to this matter.

Sincerely,

Carmen M. Stuhlmann, Associate Counsel

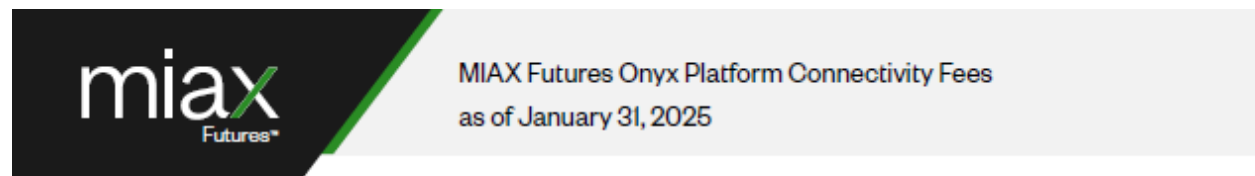
MIAX FUTURES EXCHANGE, LLC

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EXHIBIT A

The Fee Changes are set forth below as a new and additional fee schedule.



MIAX Futures offers low latency network connectivity to diverse trading platforms, market data distribution systems, financial services, and disaster recovery and test facilities through the MIAX Express Network Interconnect ("MENI"). The MENI is an infrastructure comprised of Ultra Low Latency ("ULL") equalized access to the MIAX Futures services within the data centers across a variety of high speed network interfaces.

Notes:

Monthly fees for the first and second cross connects for CH4 (Commodity Futures) and NY5 (Financial Futures) are waived until 12/31/2026.

MIAX Futures recommends customers maintain a dedicated connection to MIAX Futures' disaster recovery data center(s). MIAX Futures offers dedicated connectivity options within its disaster recovery data centers collocated within CoreSite's CH2 data center in Chicago, IL (via a point-of-presence in CH4) for our financial futures products and Equinix's NY5 data center in Secaucus, NJ for our commodity futures products.

	Commodity Futures Data Center – CH4	Financial Futures Data Center – NY5	Bundled (Commodity & Financial Futures)
Definition	MIAX Futures offers latency-equalized connectivity in its primary production data center facilities, Equinix at CH4 in Chicago, IL for our commodity futures products	MIAX Futures offers latency-equalized connectivity in its primary production data center facilities, Equinix at NY5 in Secaucus, NJ for our financial futures products	CH4 + NY5 Data Centers
Monthly Cost per Connection (10Gb ULL):	\$6,000	\$6,000	\$11,000
Network Certification Fee (one time fee, per connection)	\$1,000	\$1,000	\$2,000
Minimum Commitment Period*	12 Months		

	Commodity Futures Disaster Recovery – NY5	Financial Futures Disaster Recovery – CH2 (via CH4 POP)	Bundled (Commodity & Financial Futures)
Disaster Recovery Monthly Cost per Connection (10Gb ULL)	\$3,000	\$3,000	\$5,000
Minimum Commitment Period*	12 Months		

*Customers that choose to cancel early are responsible for paying the remainder of the 12 month contract(s) within 30 days of termination.