



Via Portal Submission

June 12, 2025
MIAX Futures DCM Submission No. 25-21

Mr. Christopher Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Amendments to MIAX Futures Rules

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c and Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), MIAX Futures Exchange, LLC ("MIAX Futures" or "Exchange") hereby certifies that the additions to its Fee Schedule, as set forth in Exhibit A comply, with the CEAct and the Commission regulations promulgated thereunder (the "Fee Changes"). MIAX Futures further certifies that the submission and the Fee Changes have been posted on the Exchange website at the following link: <https://www.miaxglobal.com/markets/futures/miax-futures/rule-filings>.

Overview of Fee Changes

The Fee Changes are proposed in connection with MIAX Futures making amendments to its block trades, which are available for its Minneapolis Hard Red Spring Wheat futures and options on futures contracts.

DCM Core Principles

MIAX Futures has reviewed the Core Principles for designated contract markets ("DCM Core Principles") and has determined the Fee Changes comply with the requirements for such principles. During the review, MIAX Futures identified the following DCM Core Principle as potentially being impacted:

- *DCM Core Principle 7 – Availability of General Information:* The Fee Changes have been disseminated on the Company's website, and will be available in the MIAX Futures Rulebook, which is accessible online.

Pursuant to MIAX Futures Bylaw 3.1., the Fee Changes were approved on June 12, 2025. There were no substantive opposing views expressed with respect to this filing. MIAX Futures intends for the Fee Changes to be effective on July 1, 2025.

If there are any questions regarding this submission, please contact me at (612) 321-7176 or jkrause@miaxglobal.com. Thank you for your attention to this matter.

Sincerely,

MIAX FUTURES EXCHANGE, LLC

400 South 4th Street, 130 Grain Exchange Building | Minneapolis, MN 55415

MIAX Futures | [miaxglobal.com](https://www.miaxglobal.com)

A handwritten signature in black ink, appearing to be 'JDK' with a stylized flourish at the end.

James D. Krause
Associate Counsel

EXHIBIT A

The Fee Changes are set forth below. Additions are underlined while deletions are ~~strikethrough~~.

Preferred Rate Schedule

Agricultural Contracts (Per Side)		Transaction Fee
Future / Option	First 15,000 Contracts Per Month*	\$1.00
	Next 15,000 Contracts Per Month*	\$0.80
	Each Additional Contract Per Month*	\$0.65
EFRP		\$1.70
<u>Blocks (Option)</u>		\$1.00
Blocks <u>(Future)</u>		\$1.70
Delivery/Settlement		\$1.10
Transfer Positions		\$0.10
Give-Up**		\$0.10

Non-Preferred Rate Schedule

Agricultural Contracts (Per Side)		Transaction Fee
Future / Option	First 15,000 Contracts Per Month*	\$1.80
	Next 15,000 Contracts Per Month*	\$1.60
	Each Additional Contract Per Month*	\$1.45
EFRP		\$2.50
<u>Blocks (Option)</u>		\$1.80
Blocks <u>(Future)</u>		\$2.50
Delivery/Settlement		\$1.90
Transfer Positions		\$0.10
Give-Up**		\$0.10

* Exchange and Clearing Fees will be charged per account

** Executing side only