



Via Portal Submission

February 14, 2024
MGEX DCM Submission No. 24-6

Mr. Christopher Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to Regulation 40.6(a); MGEX Fee Changes

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act (“CEAct”) Section 5c and Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), the Minneapolis Grain Exchange, LLC (“MGEX” or “Exchange”) hereby certifies that the changes to certain fees as set forth in Exhibit A, comply with the CEAct and the Commission regulations promulgated thereunder (the “Fee Changes”). MGEX further certifies that the submission and the Fee Changes have been posted on the Exchange website at the following link: <https://www.miaxglobal.com/markets/us-futures/mgex/rule-filings>.

Overview of Fee Changes

The Fee Changes are proposed to MGEX’s *Agricultural Product Fees Schedule* to reduce and standardize trading and clearing fees for transferring positions.

DCM Core Principles

MGEX has reviewed the Core Principles for designated contract markets (“DCM Core Principles”) and identified that the Proposed Amendments may impact the following DCM Core Principles:

- *DCM Core Principle 2 – Compliance with Rules:* The Fee Changes provide clarity on fee for market participants and are available on the MGEX website.
- *DCM Core Principle 7 – Availability of General Information:* The Fee Changes have been disseminated on the MGEX website.

Pursuant to MGEX Rule 2.4.2. and 2104.01., the Fee Changes were approved on January 17, 2024. There were no substantive opposing views expressed with respect to this filing. The Fee Changes are to be effective when implemented by the Exchange and posted on its website, which will be at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7128 or psparby@miaxglobal.com. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter D. Sparby". The signature is fluid and cursive, with the first name being the most prominent.

Peter D. Sparby
Vice President, Counsel

Enclosure

MINNEAPOLIS GRAIN EXCHANGE, LLC

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EXHIBIT A

The following Fee Changes are set forth below. Additions are underlined while deletions are ~~strikethrough~~.

Agriculture Products Fees

Trading Permit Schedule

Agricultural Contracts (Per Side)		Exchange Fee	Clearing Fee	Surcharge	Total Fee
Future/Option	First 15,000 Contracts Per Month*	\$0.80	\$0.20	-	\$1.00
	Next 15,000 Contracts Per Month*	\$0.60	\$0.20	-	\$0.80
	Each Additional Contract Per Month*	\$0.45	\$0.20	-	\$0.65
EFP		\$0.80	\$0.20	\$0.70	\$1.70
Transfer Positions		\$0.80	\$0.20	<u>-\$0.10</u>	\$1.00 <u>\$0.10</u>
Delivery/Settlement		\$0.80	\$0.20	\$0.10	\$1.10
Give-Up**		-	-	\$0.10	\$0.10

Non-Trading Permit Schedule

Agricultural Contracts (Per Side)		Exchange Fee	Clearing Fee	Surcharge	Total Fee
Future/Option	First 15,000 Contracts Per Month*	\$1.60	\$0.20	-	\$1.80
	Next 15,000 Contracts Per Month*	\$1.40	\$0.20	-	\$1.60
	Each Additional Contract Per Month*	\$1.25	\$0.20	-	\$1.45
EFP		\$1.60	\$0.20	\$0.70	\$2.50
Transfer Positions		\$1.60	\$0.20	<u>-\$0.10</u>	\$1.80 <u>\$0.10</u>
Delivery/Settlement		\$1.60	\$0.20	\$0.10	\$1.90
Give-Up**		-	-	\$0.10	\$0.10

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