



Via Portal Submission

February 14, 2024  
MGEXDCO Submission No. 24-03

Mr. Christopher Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**RE: Rule Certification Submission Pursuant to Regulation 40.6(a); MGEX Fee Changes**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act (“CEAct”) Section 5c and Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), the Minneapolis Grain Exchange, LLC (“MGEX” or “Exchange”) hereby certifies that the changes to certain fees as set forth in Exhibit A, comply with the CEAct and the Commission regulations promulgated thereunder (the “Fee Changes”). MGEX further certifies that the submission and the Fee Changes have been posted on the Exchange website at the following link: <https://www.miaxglobal.com/markets/us-futures/mgex/rule-filings>.

### **Overview of Fee Changes**

The Fee Changes are proposed to MGEX’s *Agricultural Product Fees Schedule* to reduce and standardize trading and clearing fees for transferring positions.

### **DCO Core Principles**

MGEX has reviewed the Core Principles for derivatives clearing organizations (“DCO Core Principles”) and identified that the Proposed Amendments may impact the following DCO Core Principles:

- *DCO Core Principle A – Compliance with Core Principles*: The Fee Changes provide clarity on fee for market participants and are available on the MGEX website.
- *DCO Core Principle L – Public Information*: The Fee Changes have been disseminated on the MGEX website.

Pursuant to MGEX Rule 2.4.2. and 2104.01., the Fee Changes were approved on January 17, 2024. There were no substantive opposing views expressed with respect to this filing. The Fee Changes are to be effective when implemented by the Exchange and posted on its website, which will be at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7176 or [jkrause@miaxglobal.com](mailto:jkrause@miaxglobal.com). Thank you for your attention to this matter.

Sincerely,



James D. Krause  
Associate Corporate Counsel, DCO & Int'l

Enclosure

**MINNEAPOLIS GRAIN EXCHANGE, LLC**

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EXHIBIT A

The following Fee Changes are set forth below. Additions are underlined while deletions are ~~strike~~through.

## Agriculture Products Fees

### Trading Permit Schedule

Agricultural Contracts (Per Side)		Exchange Fee	Clearing Fee	Surcharge	Total Fee
Future/Option	First 15,000 Contracts Per Month*	\$0.80	\$0.20	-	\$1.00
	Next 15,000 Contracts Per Month*	\$0.60	\$0.20	-	\$0.80
	Each Additional Contract Per Month*	\$0.45	\$0.20	-	\$0.65
EFP		\$0.80	\$0.20	\$0.70	\$1.70
Transfer Positions		<del>\$0.80</del>	<del>\$0.20</del>	<del>-\$0.10</del>	<del>\$1.00</del> <u>\$0.10</u>
Delivery/Settlement		\$0.80	\$0.20	\$0.10	\$1.10
Give-Up**		-	-	\$0.10	\$0.10

### Non-Trading Permit Schedule

Agricultural Contracts (Per Side)		Exchange Fee	Clearing Fee	Surcharge	Total Fee
Future/Option	First 15,000 Contracts Per Month*	\$1.60	\$0.20	-	\$1.80
	Next 15,000 Contracts Per Month*	\$1.40	\$0.20	-	\$1.60
	Each Additional Contract Per Month*	\$1.25	\$0.20	-	\$1.45
EFP		\$1.60	\$0.20	\$0.70	\$2.50
Transfer Positions		<del>\$1.60</del>	<del>\$0.20</del>	<del>-\$0.10</del>	<del>\$1.80</del> <u>\$0.10</u>
Delivery/Settlement		\$1.60	\$0.20	\$0.10	\$1.90
Give-Up**		-	-	\$0.10	\$0.10

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