



Via Portal Submission

February 11, 2020  
MGEX Submission No. 20-5

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**RE: Rule Certification Submission Pursuant to CFTC Regulation 40.6(a); Update to MGEX Bylaw**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act (“CEAct”) and Commodity Futures Trading Commission (“CFTC”) Regulation 40.6(a), the Minneapolis Grain Exchange, Inc. (“MGEX”) hereby certifies that the amendment to MGEX Bylaw 267.00. as set forth in the attached Exhibit A, complies with the CEAct and the CFTC Regulations promulgated thereunder. MGEX further certifies that the submission has been posted on the MGEX website at the following link: <http://www.mgex.com/regulation.html>.

**I. AMENDMENT TO MGEX BYLAW**

MGEX continually evaluates its Rulebook to ensure compliance with CFTC regulations as well as general principles of law. The amendment to MGEX Bylaw 267.00. (the “Proposed Amendment”) is to provide greater clarity to the Bylaws. Specifically, the purpose of amending MGEX Bylaw 267.00. is to expand the Hard Red Spring Wheat Committee’s scope to review and recommend MGEX Rules governing other agricultural markets.

**II. COMPLIANCE WITH CORE PRINCIPLES**

MGEX has reviewed the Core Principles for designated contract markets (“DCM Core Principles”) and identified that the Proposed Amendment impacts the following DCM Core Principles:

- *DCM Core Principle 2, Compliance with Rules:* The Proposed Amendment will enhance and clarify a foundational bylaw.

- *DCM Core Principle 7, Availability of General Information:* The Proposed Amendment has been disseminated on the MGEX website. The Proposed Amendment will be available in the MGEX Rulebook, which is accessible online.
- *DCM Core Principle 12, Protection of Markets and Market Participants:* The Proposed Amendment will enhance and clarify a foundational bylaw, which should better ensure protection of the market and market participants.

Pursuant to the authority set forth in MGEX Bylaws 205.01. and 210.01., the MGEX Board of Directors unanimously approved the attached amendment to Bylaw 267.00 at its meeting held on January 14, 2020. As required by MGEX Bylaw 205.01., the MGEX ownership also voted and approved of the amendment. There were no substantive opposing views expressed by the Board of Directors, nor is MGEX aware of any substantive opposing views of the MGEX ownership with respect to this filing.

The Proposed Amendment is intended to become effective ten (10) business days from the date of this submission. If there are any questions regarding this submission, please contact me at (612) 321-7140. Thank you for your attention to this matter.

Sincerely,



Elizabeth Schenfisch  
Associate Corporate Counsel

Enclosure

## Exhibit A

The following MGEX Bylaw is to be amended. Additions are underlined while deletions are ~~marked through~~.

### **267.00.        HARD RED SPRING WHEAT COMMITTEE.**

There shall be established a Committee of the Exchange to be known as the Hard Red Spring Wheat ("HRSW") Committee. It shall be composed of a minimum of seven (7) Members of the Exchange.

The Committee shall have the duty and power to review and recommend MGEX Rules governing HRSW and other agricultural markets, including but not limited to contract specifications and delivery procedures.