

## HIGHLIGHT OF APRIL 22, 2026, FEE CHANGES (Changes Highlighted Below)

# 1) Transaction Rebates/Fees

## c) Trading Floor Transactions

### i. QFO and cQFO Fees and Rebates

QFO and cQFO Fees and Rebates			
Origin	SPY/QQQ/IWM	Penny Classes (Excluding SPY/QQQ/IWM)	Non-Penny Classes
Priority Customer	\$0.00	\$0.00	\$0.00
Professional Customer	\$0.00	\$0.00	\$0.00
Away Market Maker	\$0.25	\$0.25	\$0.25
Firm	\$0.25	\$0.25	\$0.25
Broker-Dealer	\$0.25	\$0.25	\$0.25
Firm/Broker-Dealer Facilitating a Priority Customer or Professional Customer	\$0.00	\$0.00	\$0.00
Floor Market Maker <sup>1</sup>	\$0.50	\$0.50	\$0.50
Floor Broker Rebates (for Agency and Contra sides)	(\$0.10)	(\$0.10)	(\$0.10)
Floor Broker Breakup Credit	(\$0.20)	(\$0.20)	(\$0.20)

1. Floor Market Makers will be assessed a \$0.20 per contract surcharge when the Floor Market Maker is the counterparty to a Priority Customer cQFO transaction executed by a Floor Broker in multiply-listed Penny or non-Penny Classes, and the executing Floor Broker will be paid a rebate of (\$0.20) per contract ("Floor Broker Enhanced Complex Rebate") for such trade. The surcharge and Floor Broker Enhanced Complex Rebate will not apply to cQCC transactions, cC2C transactions, Strategy transactions, or other non-complex transactions. The Floor Broker Enhanced Complex Rebate paid to the executing Floor Broker under the terms of this footnote 1 will be in addition to any Floor Broker Breakup Credit that the Floor Broker may also receive for the Priority Customer cQFO transaction.

Fees and rebates will apply to both executed sides of the paired QFO or cQFO. cQFO fees and rebates are per executed side per leg. Floor Broker rebates are only payable on the Floor Brokers' billable sides. The rebates will not apply to Priority Customer, Professional Customer, Firm/Broker-Dealer Facilitating a Priority Customer or Professional Customer, competing Floor Broker orders, and Floor Market Maker (sides) executions. Fees for Floor Market Maker volume executed via a Floor Broker are assessed to the Floor Market Maker. Fees and rebates for Floor Broker volume, other than the executing Floor Broker's own orders, entered on behalf of a competing Floor Broker, are assessed to the competing Floor Broker.

The initiating side of the QFO or cQFO executed against an order on the MIAX Sapphire Electronic Book will be treated as a Floor transaction for purposes of the MIAX Sapphire Fee Schedule. The corresponding order on the MIAX Sapphire Electronic Book will be treated as an electronic transaction and will be subject to the fees and rebates in Section 1)a)i) of the MIAX Sapphire Fee Schedule. The Floor Broker Breakup Credit will apply to the Floor Broker that submits the QFO or cQFO instead of the Floor Broker rebate for executions that trade with a Floor Market Maker.

The rates for Firm/Broker-Dealer Facilitating a Priority Customer or Professional Customer will apply to any Trading Floor transaction involving a Firm proprietary trading account that has a Priority Customer or Professional Customer of the same Firm on the contra side of the transaction, or a Broker-Dealer facilitating a Priority Customer or Professional Customer order where the Broker-Dealer and the Priority Customer or Professional Customer both clear through the same clearing firm and the Broker-Dealer clears in the customer range.