HIGHLIGHT OF NOVEMBER 1, 2026, FEE CHANGES
(Changes Highlighted Below)

Definitions

"Third Party Vendor" means a subscriber of MIAX Pearl's market and other data feeds, which they in turn use for redistribution purposes

Notes

The Exchange will exclude the following from its volume calculations that determine applicable thresholds and tiers for transactions and non-transactional fees, rebates, and discounts each month: (1) total national volume cleared at the Options Clearing Corporation in the relevant account types in multiply-listed equity options classes that occur outside of the hours of 9:30 a.m. Eastern Time to 4:00 p.m. Eastern Time; and (2) total national volume cleared at the Options Clearing Corporation in the relevant account types in option classes in Exchange Traded Fund Shares (as defined in Rule 402(i)) and Index-Linked Securities (as defined in Rule 402(k)(1)) that occur outside of the hours of 9:30 a.m. Eastern Time to 4:00 p.m. Eastern Time, except for options on such Exchange Traded Fund Shares or Index-Linked Securities which have been designated by the Exchange as remaining open for trading beyond 4:00 p.m. Eastern Time but in no case later than 4:15 p.m. Eastern Time. The exclusions noted in this paragraph are separate from volume the Exchange excludes in the event that it experiences an Exchange System Disruption, as defined above.

Except as otherwise provided in this Fee Schedule with regard to network connectivity, including network testing and certification, all fees set forth in this Fee Schedule are specific to and assessed exclusively for use of MIAX Pearl and do not include access to and/or use of MIAX, MIAX Emerald, MIAX Sapphire or any other facilities of the Exchange.