



MIAX Pearl Options Exchange Regulatory Circular 2026-62
MIAX Sapphire Options Exchange Regulatory Circular 2026-66

DATE: May 11, 2026

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: Market for Underlying Security Used for Openings on MIAX Pearl Options and MIAX Sapphire Options for Symbol DRAM Effective Tuesday May 12, 2026

Roundhill Memory ETF (“DRAM”) will be available for trading on MIAX Pearl Options and MIAX Sapphire Options beginning Tuesday May 12, 2026. As set forth in MIAX Pearl Rule 503(a)(3), and MIAX Sapphire Rule 503(a)(3), the exchanges shall use CBOE BZX as the “market for the underlying security” for the purpose of Openings on the Exchange.

OPTION SYMBOL	UNDERLYING NAME	EXCHANGE FOR OPENING
DRAM	ROUNDHILL MEMORY ETF	CBOE BZX

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.