



MIAX Options Exchange Regulatory Circular 2026-37
MIAX Pearl Options Exchange Regulatory Circular 2026-37
MIAX Sapphire Options Exchange Regulatory Circular 2026-38

DATE: March 18, 2026

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: Change to the Penny Interval Program for March 19, 2026

Pursuant to MIAX Options Rule 510(c), MIAX Pearl Rule 510(c), and MIAX Sapphire Options Rule 510(c), the Exchanges will add the following symbol to the Penny Interval Program (“Penny Program”) effective Thursday, March 19, 2026:

OPTION SYMBOL	UNDERLYING NAME
MSTX1	DEFIANCE DAILY TARGET 2X LONG MSTR ETF

Refer to the links below for the current list of symbols in the Penny Program:

- [MIAX Options Penny Program](#)
- [MIAX Pearl Options Penny Program](#)
- [MIAX Sapphire Options Penny Program](#)

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.