



**MIAX Options Exchange Regulatory Circular 2025-47**  
**MIAX Pearl Options Exchange Regulatory Circular 2025-47**  
**MIAX Emerald Options Exchange Regulatory Circular 2025-47**  
**MIAX Sapphire Options Exchange Regulatory Circular 2025-50**

**DATE:** July 18, 2025

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, MIAX Emerald Options, and MIAX Sapphire Options for Newly Listed Symbols Effective Monday, July 21, 2025

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Options on the following symbols will be available for trading on MIAX Options, MIAX Pearl Options, MIAX Emerald Options, and MIAX Sapphire Options beginning Monday, July 21, 2025. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), MIAX Emerald Rule 503(d), and MIAX Sapphire Rule 503(a)(3), the Exchanges shall use the exchange identified below as the “market for the underlying security” for the purpose of Openings on the Exchange.

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
ABL	ABACUS GLOBAL MANAGEMENT, INC.	NASDAQ
ADUR	ADURO CLEAN TECHNOLOGIES, INC.	NASDAQ
AMBR	AMBER INTERNATIONAL HOLDING LIMITED	NASDAQ
CNVS	CINEVERSE CORP	NASDAQ
CRWL	GRANITESHARES 2X LONG CRWD DAILY ETF	NASDAQ
EUAD	SELECT STOXX EUROPE AEROSPACE & DEFENSE ETF	CBOE BZX Exchange
EVTL	VERTICAL AEROSPACE LTD.	NYSE
GMS	GMS, INC.	NYSE
HIMZ	DEFIANCE DAILY TARGET 2X LONG HIMS ETF	NASDAQ
HNGE	HINGE HEALTH, INC.	NYSE
JBS	JBS N.V. CLASS A	NYSE
LION	LIONSGATE STUDIOS CORP.	NYSE

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
MNTN	MNTN, INC.	NYSE
NA	NANO LABS LTD. CLASS A	NASDAQ
SBET	SHARPLINK GAMING, INC	NASDAQ
SKYE	SKYE BIOSCIENCE, INC.	NASDAQ
SXT	SENSIENT TECHNOLOGIES CORP.	NYSE
TRON	TRON, INC.	NASDAQ
TTGT	TECHTARGET, INC.	NASDAQ
UPXI	UPEXI, INC.	NASDAQ
VOYG	VOYAGER TECHNOLOGIES, INC. CLASS A	NYSE
XXRP	TEUCRIUM 2X LONG DAILY XRP ETF	NYSE Arca

Please direct questions to the Regulatory Department at [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.