



**MIAX Pearl Options Exchange Regulatory Circular 2025-32**  
**MIAX Emerald Options Exchange Regulatory Circular 2025-32**  
**MIAX Sapphire Options Exchange Regulatory Circular 2025-34**

**DATE:** May 16, 2025

**TO:** MIAX Exchange Members

**FROM:** MIAX Regulatory Department

**RE:** Market for Underlying Security Used for Openings on MIAX Pearl Options, MIAX Emerald Options and MIAX Sapphire Options for Newly Listed Symbols Effective Monday, May 19, 2025

Options on the following symbols will be available for trading on MIAX Pearl Options, MIAX Emerald Options and MIAX Sapphire Options beginning Monday, May 19, 2025. As set forth in MIAX Pearl Rule 503(a)(3), MIAX Emerald Rule 503(d) and MIAX Sapphire Rule 503(a)(3), the Exchanges shall use the exchange identified below as the “market for the underlying security” for the purpose of Openings on the Exchange.

SECURITY SYMBOL	SECURITY NAME	EXCHANGE FOR OPENING
AAAU	GOLDMAN SACHS PHYSICAL GOLD ETF	CBOE BZX
ALMS	ALUMIS INC.	NASDAQ
AZ	A2Z CUST2MATE SOLUTIONS CORP.	NASDAQ
CEP	CANTOR EQUITY PARTNERS INC	NASDAQ
MRX	MAREX GROUP PLC	NASDAQ
NFLU	T-REX 2X LONG NFLX DAILY TARGET	CBOE BZX
OS	ONESTREAM, INC.	NASDAQ
PLTY	YIELDMAX PLTR OPTION INCOME STRATEGY ETF	NYSE Arca
PONY	PONY AI INC.	NASDAQ
QDTE	ROUNDHILL INNOVATION-100 ODTE COVERED CALL STRATEGY ETF	CBOE BZX
RZLT	REZOLUTE, INC	NASDAQ
SEZL	SEZZLE INC.	NASDAQ
SHLD	GLOBAL X DEFENSE TECH ETF	NYSE Arca
SYRE	SPYRE THERAPEUTICS, INC.	NASDAQ
TFPM	TRIPLE FLAG PRECIOUS METALS CORP	NYSE

Please direct questions to the Regulatory Department at [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.