



MIAX Options Exchange Regulatory Circular 2026-36
MIAX Pearl Options Exchange Regulatory Circular 2026-36
MIAX Sapphire Options Exchange Regulatory Circular 2026-37

DATE: March 18, 2026

TO: MIAX Exchange Members

FROM: MIAX Regulatory Department

RE: Market for Underlying Security Used for Openings on MIAX Options, MIAX Pearl Options, and MIAX Sapphire Options for Newly Listed Adjusted Symbols Effective Thursday, March 19, 2026

Options on the following adjusted symbols will be available for trading on MIAX Options, MIAX Pearl Options, and MIAX Sapphire Options beginning Thursday, March 19, 2026. As set forth in MIAX Options Rule 503(d), MIAX Pearl Rule 503(a)(3), and MIAX Sapphire Rule 503(a)(3), the Exchanges shall use the exchange identified below as the “market for the underlying security” for the purpose of Openings on the Exchange.

OPTION SYMBOL	UNDERLYING NAME	EXCHANGE FOR OPENING
HIMZ1	DEFIANCE DAILY TARGET 2X LONG HIMS ETF	NASDAQ
MSTX1	DEFIANCE DAILY TARGET 2X LONG MSTR ETF	NASDAQ

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.