



MIAX Pearl Options Exchange Regulatory Circular 2025-58
MIAX Sapphire Options Exchange Regulatory Circular 2025-59

DATE: August 19, 2025

TO: MIAX Pearl Options and MIAX Sapphire Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor and MIAX Sapphire Order Monitor for Symbol GEV Effective Wednesday, August 20, 2025

As provided for under MIAX Pearl and MIAX Sapphire Rule 519(a)(2)(ii), the Exchanges will establish a difference other than the bid/ask differential for the MIAX Pearl Order Monitor and MIAX Sapphire Order Monitor described in MIAX Pearl and MIAX Sapphire Options Rule 519(a)(2)(i) for GE Vernova Inc. ("GEV"). The MIAX Pearl Order Monitor Setting and the MIAX Sapphire Order Monitor Setting for this symbol will increase to \$10.00.

OPTION SYMBOL	SECURITY NAME	MIAX ORDER MONITOR SETTING
GEV	GE VERNOVA, INC.	\$10.00

The updated maximum differential for the MIAX Pearl Order Monitor and the MIAX Sapphire Order Monitor Setting for the symbol listed above will be effective beginning Wednesday, August 20, 2025, and remain in effect through Tuesday, September 30, 2025, unless withdrawn by the Exchanges before that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see [Pearl Options Market Maker Requirements](#).

For a complete list of symbols with a MIAX Sapphire Order Monitor width different than the bid/ask differential described in MIAX Sapphire Rule 519(a)(2)(i), see [Sapphire Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.