

## MIAX Sapphire Options Exchange Regulatory Circular 2025-36

**DATE:** June 2, 2025

**TO:** MIAX Sapphire Members

**FROM:** MIAX Regulatory Department

**RE:** Guidance for Consolidated Audit Trail Reporting for MIAX Sapphire Options Floor Members

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MIAX is providing guidance to MIAX Sapphire Options Floor Members (“Members”) regarding Consolidated Audit Trail (“CAT”) reporting requirements. Please refer to the following documents for information on trade mapping, reporting scenarios, and billing scenarios:

### **Options Exchange Trade Field Mapping**

For guidance on reporting Industry Member Manual Option Trade events, see the Options Exchanges Trade Field Mapping document under the Technical Documentation section of [Industry Member Specification](#).

Members may use the [MIAX Sapphire Options Clearing Trade Drop](#) (“CTD”) messaging interface for required values to populate the CAT Option Trade (MOOT) fields. In addition, Members may use the MIAX Sapphire Options Traded Against Report or the End-of-Day Clearing Trade Transmission file.

### **Industry Member Reporting Scenarios**

For guidance on Industry Member reporting scenarios, see the Industry Member Reporting Scenarios document under the Phase 2d Industry Member Reporting Scenarios section of [Industry Member Reporting Scenarios](#).

### **CAT Billing Scenarios Document**

For billing scenarios, please refer to the CAT Billing Scenarios Document under the CAT Billing Scenarios section of [CAT Billing Scenarios](#).

Please direct CAT questions to the Regulatory Department at [Regulatory@mioxglobal.com](mailto:Regulatory@mioxglobal.com) or (609) 897-7309.

For questions regarding CTD, the Traded Against Report, or the End-of-Day Clearing Trade Transmission file, please contact Trading Operations at [TradingOperations@mioxglobal.com](mailto:TradingOperations@mioxglobal.com) or (609) 897-7302.