



**MIAX Options Exchange Regulatory Circular 2025-63**  
**MIAX Pearl Options Exchange Regulatory Circular 2025-65**  
**MIAX Emerald Options Exchange Regulatory Circular 2025-62**  
**MIAX Pearl Equities Exchange Regulatory Circular 2025-65**  
**MIAX Sapphire Options Exchange Regulatory Circular 2025-10**

**DATE:** August 28, 2025  
**TO:** MIAX Exchange Members  
**FROM:** MIAX Regulatory Department  
**RE:** SEC Approval - Amended Codes of Arbitration Procedure to Add FINRA Rules 12808 and 13808 (Accelerated Processing) for Qualified Parties

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As noted in a prior [Alert](#), the SEC instituted proceedings to approve or disapprove FINRA's amended Codes of Arbitration Procedure for Customer Disputes and Industry Disputes to accelerate arbitration proceedings for parties based on their age or health.

The SEC approved the changes on August 21, 2025 ([SEC Release 34-103755](#)).

MIAX Exchanges shall inform Members of FINRA arbitration rule changes published by the SEC.

Direct Regulatory inquiries to [Regulatory@miaxglobal.com](mailto:Regulatory@miaxglobal.com) or (609) 897-7309.