



**DATE:** October 31, 2016  
**TO:** MIAX Members  
**FROM:** MIAX Regulatory Department  
**RE:** Corresponding Specified Time Period for RPM Rate Settings

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Pursuant to MIAX Rule 519A(b), Mandatory Participation, the Risk Protection Monitor (RPM) Allowable Order Rate and RPM Allowable Contract Execution Rate corresponding specified time period, as described in [MIAX Regulatory Circular 2016-56](#), **MIAX will initially set the minimum value at one second, and the maximum value at ten seconds.**

(Note that MIAX has issued MIAX Regulatory Circular 2016-56 dated October 31, 2016 which replaces and supersedes, in its entirety, MIAX Regulatory Circular 2016-50 dated October 21, 2016.)

The new rule will become effective November 7, 2016.

For additional information, please contact [Sales@MIAXOptions.com](mailto:Sales@MIAXOptions.com) or call (609) 897-8177.

For questions regarding RPM Rate Settings contact Trading Operations at [TradingOperations@MIAXOptions.com](mailto:TradingOperations@MIAXOptions.com) or (609) 897-7302.

For Regulatory questions contact the Regulatory Department at [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.