



DATE: September 9, 2016
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Rule Change Notice—FINRA Arbitration Rules 12400 and 13400

The Financial Industry Regulatory Authority, Inc. (FINRA) has filed to amend Rule 12400 of the Code of Arbitration Procedure for Customer Disputes and Rule 13400 of the Code of Arbitration Procedure for Industry Disputes relating to broadening chairperson eligibility in arbitration. The Federal Register Notice for this proposed rule change can be found at the following location: <https://www.gpo.gov/fdsys/pkg/FR-2016-09-06/pdf/2016-21253.pdf>.

MIAX Rule 1107 incorporates by reference the rules of FINRA relating to arbitration of disputes. In accordance with the incorporation by reference of FINRA's arbitration rules, MIAX is required to inform its Members of rule changes to FINRA's arbitration rules published by the Securities and Exchange Commission.

Please direct any questions to the Regulatory Department at (609) 897-7309 or Regulatory@MIAXOptions.com.