



MIAX Regulatory Circular  
2016-32

**DATE:** August 31, 2016  
**TO:** MIAX Members  
**FROM:** MIAX Regulatory Department  
**SUBJECT:** Rule Change Notice—FINRA Arbitration Rules 12904 and 13904

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The Financial Industry Regulatory Authority, Inc. (FINRA) has received approval to amend Rule 12904, Code of Arbitration Procedure for Customer Disputes and Rule 13904, Code of Arbitration Procedure for Industry Disputes. The Approval Notice for this rule change can be found at the following location: <https://www.gpo.gov/fdsys/pkg/FR-2016-08-17/pdf/2016-19587.pdf>.

MIAX Rule 1107 incorporates by reference the rules of FINRA relating to arbitration of disputes. In accordance with the incorporation by reference of FINRA's arbitration rules, MIAX is required to inform its Members of rule changes to FINRA's arbitration rules published by the Securities and Exchange Commission.

Please direct any questions to the Regulatory Department at (609) 897-7309 or [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com).