

**Date:** March 31, 2015

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**RE:** Expiring Exercise Declaration Decision on Thursday, April 2, 2015

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The MIAX Option Exchange (“MIAX”) will be closed on Friday, April 3, 2015 due to the Good Friday holiday.

As set forth in MIAX Rule 700 Exercise of Option Contracts, all Exercise-by-Exception procedures will apply on Thursday, April 2, 2015.

Option holders must make a final decision to exercise or not to exercise an expiring option by 5:30 PM Eastern Time and members must submit Contrary Exercise Advice notices to MIAX by 7:30 PM Eastern Time on Thursday, April 2, 2015.

Please direct any questions to the Regulatory Department at (609) 897-7309 or [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com).