

**DATE:** September 19, 2014  
**TO:** MIAX Members  
**FROM:** MIAX Regulatory Department  
**RE:** Change to the MIAX Maximum Price Setting

---

MIAX will decrease the maximum price setting for quotes and orders entered at the Exchange. The new maximum price will be \$1,999.99; prices entered that exceed the maximum price limit will be rejected.

This change will be effective at the commencement of trading on Monday, September 22, 2014.

Please refer to the [MIAX Options Trading Interface Specification Documents](#) at [MIAXOptions.com](http://MIAXOptions.com) for quote and order entry details.

Please direct any questions to the Regulatory Department at [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com) or 609-897-7309.