



MIAX Regulatory Circular  
2014-33

**DATE: May 28, 2014**  
**TO: MIAX Members**  
**FROM: MIAX Regulatory Department**  
**RE: Multi Tick Price Protection – Available Beginning May 28, 2014**

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MIAX recently amended MIAX Rules 515 and 529 to provide market participants additional flexibility to designate the level of price protections for their orders and to allow for immediate routing in an additional situation. (See [SR-MIAX-2014-08](#) and [SR-MIAX-2014-17](#)).

The Exchange will make these functionalities available beginning May 28, 2014 operative per the following rollout schedule:

- Day 1: Wednesday, May 28th - Symbols beginning with Z
- Day 2: Thursday, May 29th - Symbols U through Y
- Day 3: Friday, May 30th - Symbols A through H (excluding AAPL)
- Day 4: Monday, June 2nd - Remaining symbols

Please direct any questions to Shelly Brown at [sbrown@miaxoptions.com](mailto:sbrown@miaxoptions.com) or at (609) 897-7317.

Regulatory inquiries should be directed to [Regulatory@miaxoptions.com](mailto:Regulatory@miaxoptions.com) or (609)-897-7309.